

RESOLUTION NO. 19-22

**GLOUCESTER COUNTY INSURANCE COMMISSION
APPOINTING THIRD PARTY ADMINISTRATOR TO INSERVCO INSURANCE
SERVICES, INC. FOR FUND YEAR 2022, 2023 and 2024**

WHEREAS, the Gloucester County Insurance Commission (hereinafter the "Commission") is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and

WHEREAS, there exists a need for the Commission to obtain certain professionals and other extraordinary and unspecifiable services;

WHEREAS, the Commissioners of said Commission resolve to award professional service agreements in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. seq.; and

WHEREAS, the Commission conducted a publicly advertised Request for Proposals (hereinafter "RFP") process, 22-09, for the position of Third Party Administrator pursuant to New Jersey law and the County of Gloucester Request for Proposals Policy, as adopted by the Commission; and

NOW THEREFORE BE IT RESOLVED, by the Commission that the following appointment be made for the period January 1, 2022 through December 31, 2024.

Inservco Insurance Services, Inc., ("Inservco") with a business address of P.O. Box 1457, Harrisburg, PA 17105-1457 has been appointed to Third Party Administrator. Inservco's annual flat fee for the initial year is \$91,416, for year two the fee will be \$94,158 and for year three will be \$94,158. This is an all-inclusive fee for the liability and workers' compensation claims services listed in the RFP.

BE IT FURTHER RESOLVED, the Commission is hereby authorized to execute contracts between the Commission and the service provider set forth in this resolution with terms and conditions as required by the Commission.

BE IT FURTHER RESOLVED, by the Commissioners of said GCIC that Inservco, acting as a "servicing organization" as defined in the GCIC's Rules and Regulations, shall execute said contract prepared by the GCIC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of the Commission.

ADOPTED by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly noticed meeting held on January 27, 2022.



TIMOTHY SHEEHAN, CHAIRMAN

ATTEST:


MICHAEL BURKE, VICE CHAIRMAN