

**GLOUCESTER COUNTY INSURANCE COMMISSION
TRANSFER OF FUNDS**

WHEREAS, the GLOUCESTER COUNTY INSURANCE COMMISSION (hereinafter "GCIC") is duly constituted as an insurance commission; and

WHEREAS, the Commission budgeted, \$20,000 for miscellaneous and expense items in the 2019 Budget and

WHEREAS, the Commission utilizes those funds for miscellaneous expense items such as postage, advertising, website updates, and the bond policy and

WHEREAS, the Commission previously approved expenses for a Wellness Incentive Grant in the amount of \$5,000 for approved submissions by the member entities and also Cyber Security Awareness Training in the amount of \$15,810 through Resolution 35-19

WHEREAS, the Commissioners have established a need for an intrafund year transfer in the amount of \$10,000 from Fund Year 2012 Administration Line to Fund Year 2019 Administration Miscellaneous Line.

NOW, THEREFORE BE IT RESOLVED, the Commissioners of the Gloucester County Insurance Commission does hereby authorize the transfer of the sum as set forth above.

ADOPTED by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly noticed meeting held on June 27, 2019.

ADOPTED:



TIMOTHY SHEEHAN, CHAIRMAN

ATTEST:



MICHAEL BURKE, VICE CHAIRMAN