RESOLUTION 65-24

GLOUCESTER COUNTY INSURANCE COMMISSION RESOLUTION RATIFYING THE SETTLEMENT WITH PLAINTIFF, JONATHAN CARDOSO BAEZ, a minor, by his Guardian Ad Litem, Letitia Baez and LETITIA BAEZ, General Administratrix and Administratrix Ad Prosequendum for the ESTATES of JOSE CARDOSO and ADRIANA BAEZ, Deceased Plaintiffs

WHEREAS, JONATHAN CARDOSO BAEZ, a minor, by his Guardian Ad Litem, Letitia Baez and LETITIA BAEZ, General Administratrix and Administratrix Ad Prosequendum for the ESTATES of JOSE CARDOSO and ADRIANA BAEZ, Deceased (hereinafter "Plaintiffs"), alleged permanent in juries by the minor Plaintiff, Jonathan Cardoso Baez, of full thickness scarring on 25% of his body due to third degree burns, as well as injuries including Grade III open fracture of the left tibia, displaced and comminuted fracture of the left proximal femoral shaft, left leg laceration, displaced fracture of the left ethmoid sinus and left medial orbital wall, traumatic rhabdomyolysis, facial lacerations and post-traumatic stress due to the loss of his parents, Jose Cardoso and Adriana Baez, Deceased Plaintiffs, and the loss of his sister, Mariela Cardoso Baez, due to an automobile accident that occurred on or about July 7, 2019, ("the incident"), and;

WHEREAS, the incident subsequently resulted in the filing of a suit on behalf of the Estates of Jose Cardoso and Adriana Baez and their minor son, Jonathan Cardoso Baez, styled as Baez v. Michael Braneu, C Three Logistics, LLC, Township of Franklin, County of Gloucester, State of New Jersey, et als., in the Gloucester County Superior Court under Docket No: GLO-L-1260-20 (the "action") and;

WHEREAS, a global settlement agreement was reached on or about September 3, 2024, for the sum of \$5,015,000.00, and;

WHEREAS, the aforementioned claim and action so filed have now been resolved, and;

WHEREAS, a SETTLEMENT has been negotiated and agreed upon between Plaintiffs and the County of Gloucester, totaling \$925,000.00 inclusive of applicable fees and costs apportioned as follows:

I.	Gloucester County Insurance Commission	\$250,000.00
2.	NJ Counties Excess Liability Joint Insurance Fund	\$250,000.00
3.	Excess Insurance Company	\$425,000.00

WHEREAS, the Settlement is not intended, nor should be intended to be an admission of any liability wrongdoing, or impropriety by the parties, and;

WHEREAS, the Settlement has been evaluated by defense counsel for the Gloucester County Insurance Commission, and;

WHEREAS, the Gloucester County Insurance Commission believes that it is in its' best interests to enter into the Settlement with Petitioner so as to ensure that all matters set forth in and involving the claim and action are forever resolved.

NOW, THEREFORE BE IT RESOLVED, by the Gloucester County Insurance Commission that disposition of the claim filed by the above-referenced individual is ratified as follows:

PLAINTIFFS

DOCKET NO.

AMOUNT OF AWARD

JONATHAN CARDOSO BAEZ, a minor, by his Guardian Ad Litem, Letitia Baez and LETITIA BAEZ, General Administratrix and Administratrix Ad Prosequendum for the ESTATES of JOSE CARDOSO and ADRIANA GLO BAEZ, Deceased

GLO-L-1260-20 \$925,000.00

BE IT FURTHER RESOLVED that the proper Commission officials and/or their agents, be and are hereby authorized to execute such documents as shall be necessary to affect the disposition set forth.

ADOPTED by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly noticed meeting held on October 24, 2024.

ADOPTED:

TIMOTHY SHEEHAN, CHAIRMA N

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ATTEST:

SCOTT BURNS, COMMISSIONER