

**GLOUCESTER COUNTY INSURANCE COMMISSION  
AGENDA AND REPORTS  
WEDNESDAY, DECEMBER 14, 2022  
2:00 PM**

**MEETING BEING HELD TELEPHONICALLY**

**To attend the meeting via teleconference  
Dial 1-312-626-6799 and enter Meeting ID: 739 426 4615**

**OR**

**Join Zoom Meeting via Computer Link**

**<https://permainc.zoom.us/j/7394264615>**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

The Gloucester County Insurance Commission will conduct its December 14, 2022 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the South Jersey Times and Courier Post,
- (2) Filing advance written notice of this meeting with the Commissioners of the Gloucester County Insurance Commission,
- (3) Posting this notice on the public bulletin board of the County Clerk

During a remote meeting, participants, including members of the public, may be muted by the host, however there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

## AGENDA

**2:00 PM**

- MEETING ADJOURNMENT    NEXT SCHEDULED MEETING: 12-22-22, 9:30 AM**

**GLOUCESTER COUNTY INSURANCE COMMISSION**

9 Campus Drive, Suite 216, Parsippany, NJ 07054

Telephone (201) 881-7632

Fax (201) 881-7633

Date: December 14, 2022

Memo to: Commissioners of the Gloucester County Insurance Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

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- ☐ **2023 Property and Casualty Budget Introduction (Pages 4-5)** – Attached on page 4 for your review and discussion is the proposed 2023 Property & Casualty Budget in the amount of **\$8,203,165**. The introductory budget represents an overall increase of **\$594,096** or **7.81%**. The proposed budget was previously discussed with the Chairman, Commission Treasurer and Commission Risk Manager.

The NJCE portion of the budget is on line 10. The NJCE introduced their budget at the November 18, 2022 meeting.

A copy of the proposed assessments for the member entities are included on page 5. The annual assessment would be billed in three installments and payable as follows: 40% due on 3/15/23, 30% on 5/15/23 and 30% on 10/15/23. The Fund Office will advertise the proposed 2023 budget in the applicable newspapers.

- ☐ **Motion to introduce the 2023 Property and Casualty Budget in the amount of \$8,203,165 and schedule a public hearing on January 28, 2023 at 1:00 PM**
- ☐ **2023 Health Dental Budget Introduction (Page 6)** – Attached on page 6 for your review and discussion is the proposed 2023 Health Dental Budget in the amount of **\$702,304**. The introductory budget represents an overall increase of **\$2,652** or **.38%**. A copy of the budget was previously sent to the Chairman and County for their review. The Fund Office will advertise the proposed 2023 budget in the applicable newspapers.
  - ☐ **Motion to introduce the 2023 Health Dental Budget in the amount of \$702,304 and schedule a public hearing on January 28, 2023 at 1:00 PM**
- ☐ **RFP's for Professional Services** – The Fund Office prepared the Request for Proposals for the positions of Actuary, Auditor, Defense Panel, Nurse Case Manager, Commission Attorney, and Benefits Consulting Services. The responses are being reviewed and evaluated. We would like to schedule a special meeting of the Commissioners on Thursday, December 22, 2022 at 9:30 AM to discuss further.
  - ☐ **Motion to schedule a special meeting on Thursday, December 22, 2022 at 9:30 AM**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (NJCE) (Pages 7-22)** – The NJCE met on October 27, 2022. Attached in the agenda on pages 7-9 is a written summary report. The Finance Sub Committee met on October 17, 2022. Attached in the agenda on pages 10-19 is a written summary report. The NJCE also met on November 18, 2022 and introduced the 2023 budget in the amount of \$36,022,934. A Public Hearing and adoption of the 2023 budget is scheduled for Thursday, December 15, 2022 at 2:00 PM. A written summary of the meeting is included in the agenda on pages 20-21 along with a copy of the 2023 NJCE Budget on page 22.
- ❑ **Certificate of Insurance Reports (Pages 23-25)** – Included in agenda on pages 23-25 is the certificate of issuance reports from the NJCE which lists the certificates issued in the months of October and November. There were (6) six certificates of insurance issued in October and (7) in November.
- ❑ **GCIC Property and Casualty Financial Fast Track (Pages 26-28)** - Included in the agenda on pages 26-28 is a copy of the Property & Casualty Financial Fast Track Report for the month of September. As of **September 30, 2022** there is a statutory surplus of **\$3,202,679**. Line 10 of the report, “Investment in Joint Venture” is the Gloucester County Insurance Commission’s share of the equity in the NJCE **\$2,288,121**. The total cash amount is **\$4,651,282**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 29-31)** - Included in the agenda on pages 29-31 is a copy of the NJCE Financial Fast Track Report for the month of September. As of **September 30, 2022** there is a statutory surplus of **\$15,307,417** Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$5,857,551**. The total cash amount is **\$25,935,351**.
- ❑ **GCIC Health Benefits Financial Fast Track (Pages 32-33)** – Included in the agenda on pages 32-33 is a copy of Health Benefits Financial Fast Track for the month of September. As of **September 30, 2022** there is a statutory surplus of **\$362,612**. The total cash amount is **\$506,039**.
- ❑ **Claim Tracking Reports (Pages 34-37)** - Included in the agenda on pages 34-37 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of September 30, 2022. The Executive Director will review the reports with the Commission.
- ❑ **Mandatory Year-End Claims Reporting Memorandum (Page 38)** – Included in the agenda on page 38 is a copy of the Mandatory Year-End Claims Reporting Memorandum. The PERMA Claims Team will review the letter during the meeting.
- ❑ **2023 Proposed Meeting Schedule** – Below are the proposed meeting dates for 2023. The start time of the meetings will be 1:00 PM. The 2023 GCIC Reorganization meeting is scheduled for January 28, 2023. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January. Additional meetings can be scheduled if needed.

*January 28, February 24, April 28, June 23, September 22, October 27 and December 8*

	Loss Fund Confidence Level at MID					
	GLOUCESTER COUNTY INSURANCE COMMISSION					
	2023 PROPOSED BUDGET :					
					Total	
		Proposed Budget SIR	ANNUALIZED BUDGET FY2022	PROPOSED BUDGET FY2023	Increase/Decrease	
	APPROPRIATIONS				\$	%
	I. Claims and Excess Insurance					
	Claims					
1	Property	250K	316,000	363,000	47,000	14.87%
2	Liability	250K	538,000	531,000	(7,000)	-1.30%
3	Auto	250K	113,000	127,000	14,000	12.39%
4	Workers' Comp.	300K	1,244,000	1,273,000	29,000	2.33%
5	POL/EPL		102,000	114,000	12,000	11.76%
6						
7	Subtotal - Claims		2,313,000	2,408,000	95,000	4.11%
8						
9	Premiums					
10	CEL JIF		2,932,356	3,305,018	372,662	12.71%
11						
12	SubTotal Premiums		2,932,356	3,305,018	372,662	12.71%
13	Total Loss Fund		5,245,356	5,713,018	467,662	8.92%
14						
15	II. Expenses, Fees & Contingency					
16						
17	Claims Adjustment		91,646	94,158	2,512	2.74%
18	Safety Service		406,815	413,213	6,398	1.57%
19	General Expense					
20	Exec. Director		162,407	165,656	3,249	2.00%
21	Actuary		8,963	9,142	179	2.00%
22	Auditor		17,412	17,760	348	2.00%
23	Attorney		53,060	54,121	1,061	2.00%
24	Treasurer		25,000	25,000	0	0.00%
25	Underwriting Manager		64,272	65,557	1,285	2.00%
26						
27	Misc. Expense & Contingency		25,000	25,000	0	0.00%
28						
29	Total Fund Exp & Contingency		854,575	869,607	15,032	1.76%
30	Risk Managers		329,208	335,792	6,584	2.00%
31						
32						
33	XS JIF Ancillary Coverage					
34	POL/EPL		291,002	305,553	14,551	5.00%
35	Crime Program		6,704	7,431	727	10.84%
36	Medical Malpractice		572,719	621,891	49,172	8.59%
37	Pollution Liability		52,813	56,099	3,286	6.22%
38	Employed Lawyers Liab		21,889	19,303	(2,586)	-11.81%
39	Cyber Liability/ Special Coverages		207,883	246,804	38,921	18.72%
40	Aviation		4,518	5,043	525	11.62%
41	Marina Operators Liability		0	0	0	0.00%
42	Active Assailant		22,402	22,624	222	0.99%
43	Supplemental Indemnity WC			0	0	0.00%
44	Fiduciary Liab			0	0	0.00%
45	VET Liability			0	0	0.00%
46						
47	Total Ancillary Coverages		1,179,930	1,284,748	104,818	8.88%
48						
49	Total FUND Disbursements		7,609,069	8,203,165	594,096	7.81%
50	DIVIDEND CREDIT				0	0.00%
51	Total Incl Dividend		7,609,069	8,203,165	594,096	7.81%

**GLOUCESTER COUNTY INSURANCE COMMISSION**  
**2023 PROPOSED ASSESSMENTS -**

	2022			2023			Change \$			Change %		
Member Name	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Gloucester County	3,735,640	605,466	4,341,106	4,019,931	635,406	4,655,337	284,292	29,940	314,232	7.61%	4.94%	7.24%
Rowan College at Gloucester County	662,261	119,165	781,426	712,661	134,342	847,003	50,400	15,177	65,577	7.61%	12.74%	8.39%
Gloucester County Improvement Authority	1,149,879	357,872	1,507,752	1,237,390	409,016	1,646,406	87,511	51,144	138,655	7.61%	14.29%	9.20%
Gloucester County Utility Authority	840,007	67,567	907,574	903,935	73,280	977,215	63,928	5,713	69,641	7.61%	8.46%	7.67%
Gloucester County Library	41,352	29,860	71,212	44,500	32,704	77,204	3,147	2,844	5,991	7.61%	9.53%	8.41%
<b>Grand Totals:</b>	<b>6,429,139</b>	<b>1,179,930</b>	<b>7,609,069</b>	<b>6,918,417</b>	<b>1,284,748</b>	<b>8,203,165</b>	<b>489,278</b>	<b>104,818</b>	<b>594,096</b>	<b>7.61%</b>	<b>8.88%</b>	<b>7.81%</b>

GLOUCESTER COUNTY INSURANCE COMMISSION HEALTH INSURANCE FUND							
2022/2023 Budget Comparison based on claims through August 2022							
	Enrollment: As of August 2022						
	Delta Dental PPO Plus Premier - 781 covered Employees						
	County, Library, Division of Social Services						
	LINE ITEMS	Proposed Budget FY 2022	Proposed Budget FY 2023			Change \$	Change %
			County & Library	Division of Social Services	Totals		
1	<b>Self Insured Claims</b>						
2	Dental Claims	\$536,507	\$510,652	\$51,908	\$562,560	\$26,053	4.9%
3	<b>Subtotal</b>	<b>\$536,507</b>	<b>\$510,652</b>	<b>\$51,908</b>	<b>\$562,560</b>	<b>\$26,053</b>	<b>4.9%</b>
4	Change in Reserves	\$5,365	\$5,107	\$519	\$5,626		
5	<b>Projected Trend</b>	<b>\$21,675</b>	<b>\$20,426</b>	<b>\$2,076</b>	<b>\$22,502</b>	<b>\$828</b>	<b>3.82%</b>
6							
7							
8	<b>Subtotal Premiums</b>	<b>\$563,547</b>	<b>\$536,185</b>	<b>\$54,503</b>	<b>\$590,688</b>	<b>\$27,141</b>	<b>5%</b>
9							
10	<b>Reinsurance</b>						
11	Dental Claims		\$0	\$0		\$0	0%
12	<b>Subtotal Reinsurance</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>0%</b>
13							
14	<b>Claims Margin</b>	\$26,825	\$20,426	\$2,076	\$22,502	-\$4,323	-16.12%
15	<b>Benefit Adjustment</b>	\$34,873	\$0	\$0	\$0	-\$34,873	
16	<b>*Plan Design Changes</b>	\$0	\$0	\$0	\$0	\$0	
17	<b>COVID-19 Uncertainty Factor</b>	\$0	\$0.00	\$0	\$0	\$0	
18							
19	<b>Total Loss Fund</b>	<b>\$625,245</b>	<b>\$556,611</b>	<b>\$56,580</b>	<b>\$613,190</b>	<b>-\$12,055</b>	<b>-1.93%</b>
20							
21	<b>General Expenses</b>						
22	Legal	\$0	\$0	\$0	\$0	\$0	0%
23	Treasurer	\$0	\$0	\$0	\$0	\$0	0%
24	Benefits Consultant	\$40,206	\$55,000	\$0	\$55,000	\$0	36.80%
25	Dental TPA admin fees	\$34,201	\$34,114	\$0	\$34,114	-\$87	-0.26%
26	Misc/Cont	\$0	\$0	\$0	\$0	\$0	0%
27	Plan Documents	\$0	\$0	\$0	\$0	\$0	0%
28	<b>Total Expenses</b>	<b>\$74,407</b>	<b>\$89,114</b>	<b>\$0</b>	<b>\$89,114</b>	<b>\$14,707</b>	<b>19.77%</b>
29							
30	<b>Total Employee Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
31	<b>Total Budget</b>	<b>\$699,653</b>	<b>\$645,725</b>	<b>\$56,580</b>	<b>\$702,304</b>	<b>\$2,652</b>	<b>0.38%</b>
	<b>*Plan design changes implemented 1/1/2021 that impacted the previous 2022 budget:</b>						
	-Cover dependent children to the end of the year in which they turn 26 (+1%)						
	-Increase Calendar Year Maximum to \$2,000 (+14.7%)						
	-Add coverage for dentures and other major services at 70% (+7.8%)						



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** October 27, 2022

**Memo to:** Commissioners  
Gloucester County Insurance Commission

**From:** Joseph Hrubash, NJCE Executive Director

**Subject:** October 2022 NJCE Meeting

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**Executive Directors Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

**Finance Sub-Committee:** Executive Director reported Commissioners Sheehan, Kessler, Kelly, Shea and O'Connor met on Monday, October 17<sup>th</sup> to review the 2023 NJCE preliminary budget, the budget process, industry factors affecting the budget, as well as the 2022 preliminary dividend options and cyber security options.

**2023 Preliminary Budget -** Enclosed as part of this report is the 2023 Budget Review; the preliminary 2023 budget reflected a total of \$36,022,934 or a 9.9% increase. Executive Director discussed the commercial marketplace and legislative factors driving the 9.9% increase including a state mandated 9.9% increase in Workers' Compensation weekly benefit rates, the transfer of permanent disability claims from the pension system to workers' compensation, and COVID claims. In addition, property premiums are impacted by the frequency of natural disasters in the past decade, liability claims have increased due to erosion to Title 59 immunities and cyber liability premiums have significantly increased due to increased claim activity for public entities in New Jersey and nationally. This is in addition to the 24% rate increase of the State Health Plan that some of our members are experiencing. Executive Director said the Finance Sub-Committee is scheduled to meet again Monday, November 14<sup>th</sup> at 3pm to review the 2023 Budget prior to introduction on November 18<sup>th</sup>.

The Board of Fund Commissioners accepted the recommendation of the Finance Sub-Committee to introduce the 2023 budget on Friday November 18, 2022 at 9:30AM and to schedule a meeting on December 15, 2022 at 2:00PM for the Public Hearing and adoption of the 2023 budget.

**2022 Dividend -** Finance Sub Committee also reviewed the Financial Fast Track as of August 31, 2022, which reflected a statutory surplus of \$15.2 million and a \$20.3 million cash balance. Executive Director said the Fund's current financials and the audit as of 12/31/21 support the release of a dividend. Finance Sub-Committee reviewed dividend options and requested additional options to make a dividend recommendation at the November 18<sup>th</sup> meeting.



**Covid -19** – PERMA Claims Director, Ms. Walcoff provided a brief update on COVID-19 claim activity to date. As of September 30, 2022, for 2020 fund year, there are a total of 1,859 claims with a total incurred of \$8.7 million and total paid of \$2.5 million, for the 2021 fund year, there are a total of 1,505 claims with total incurred of \$6.1 million and total paid of \$1.5 million. For the 2022 fund year, there are a total of 1,056 claims with a total incurred of \$1.4 million and a total paid of \$367,300.

**Safety National** – Ms. Walcoff reported there is ongoing dialogue with the excess insurer on how the 2020 endorsement and how it will be applied with respects to COVID-19 claims noting the MEL is finalizing their settlement negotiations with Safety National on the 2020 COVID claims. The MEL Fund Attorney will collaborate with the NJCE Fund Attorney to obtain a similar result on the 2020 NJCE claims with Safety National in a parallel manner. As a result of the ongoing discussions, the NJCE financials already reflect the anticipated recovery from the excess insurer.

**Cyber Security Expert** - Finance Sub-Committee along with the Fund Attorney reviewed and discussed the feasibility of hiring a cyber security expert and agreed that the NJCE contract with a Cyber Security Expert group prior to the January 1, 2023, renewal. Underwriting Manager is working on obtaining a proposal to present to the Finance Sub-Committee on November 14<sup>th</sup>.

**2022 Safety Grant Program:** Safety Director reported Munich Re agreed to issue a grant in the amount of \$50,000 for 2022 and submitted a memo summarizing the safety grant submissions from eight members. Safety Director said the submissions will be provided to Munich Re and the funds will be distributed to members. The Board of Fund Commissioners approved the safety grant submissions as presented.

**New Membership:** The Ocean County Board of Social Services has accepted a proposal to become a distinct member in the in the Ocean County Insurance Commission effective 10/25/22 for all lines of coverage.

**2023 Renewal Webinar:** Deputy Executive Director reported the Underwriting Manager held a webinar on October 12<sup>th</sup> on the current market conditions affecting the 2023 budget and it was well attended with over 40 attendees. The presentation webinar will be posted to njce.org.

**2022 Assessments:** As a reminder, the 2<sup>nd</sup> installment is due on November 1<sup>st</sup>. Deputy Executive Director reported the Treasurer's address has changed and requested all future assessment payments be sent to the following address starting with the 2022 2<sup>nd</sup> installment: c/o David McPeak - 22 Glenview Ave - Berlin NJ 08009.

**2023 Renewal – Underwriting Data Collection:** Deputy Executive Director thanked members for their cooperation during the 2023 renewal process. The deadline to complete it was August 31<sup>st</sup> and the Fund office is reviewing exposure data for accuracy and completion. As a reminder most ancillary coverage applications may be completed online via Origami. The Payroll Auditor conducted payroll audits which were uploaded by the Fund office into Origami.

**2022 New Jersey State League of Municipalities (NJSLOM) Annual Conference:** The 106<sup>th</sup> annual conference is scheduled for November 15<sup>th</sup> through November 17<sup>th</sup> at the Atlantic City Convention Center in Atlantic City. Deputy Executive Director reported the MEL JIF holds its annual elected official's seminar on November 16<sup>th</sup> and this year's program will be "Local Government Risk Management". In addition, the MEL and other entities are co-sponsoring an annual reception on November 16<sup>th</sup> at Bally's VIP Lounge from 6:00-8:00PM for those interested in attending.

**Membership Renewal:** Deputy Executive Director reported and the Commissions of Mercer County, Ocean County, Union County and the County of Hudson have all submitted documentation renewing their three-year membership with the Fund as of January 1, 2023.

**Underwriting Manager Report**

Underwriting Manager reported the 2023 renewal negotiations are progressing well. Underwriting Manager encouraged members and/or risk managers to contact his office for any questions on the 2023 Renewal Webinar.

**Risk Control Report**

Safety Director submitted a report reflecting the risk control activities from September to November 2022.

**WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of September 2022.

**Next Meeting**

The next meeting of the NJCE fund is scheduled for Friday November 18, 2022 at 9:30AM via Zoom; please contact the Fund office for meeting access information.



## NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

**Memo to:** Finance Sub Committee  
New Jersey Counties Excess Joint Insurance Fund

**From:** Joseph Hrubash, Executive Director

**Subject:** 2023 Preliminary Budget Review

**Date:** October 17, 2022 – 2:00 p.m. via Zoom Audio/Video

This memo will serve as a discussion of the 2023 NJCE preliminary budget, the budget process, budget strategy and other factors affecting the budget. We continue to operate in challenging times including but not limited to market conditions unseen since the mid 1980's, potential claims resulting from sexual molestation, claims resulting from the pandemic and COVID essential worker legislation as well as climate change resulting in property CAT losses nationwide. We often refer to this as the “perfect storm”.

### 1. Factors affecting the 2023 NJCE Budget are:

**Commercial Marketplace and Legislative Factors:** New Jersey governmental entities are facing unprecedented insurance increases because of hard market conditions, as well as legislative and administrative actions in Trenton compounded by inflation. These increases, which touch almost every aspect of insurance from liability and cyber to healthcare and workers' compensation. It comes at a time when public entity budgets are already under tremendous stress.

- a. **Health Insurance:** By far, the biggest increase is in health insurance. In July, the New Jersey State Health Benefits Commission announced a preliminary 24% rate increase in 2023 for governments in the program. While there was an immediate call to lower the rate action, the outcome will still be a budget buster for public entities. Please note we currently have two insurance commissions which provide health insurance as this should be an option to consider if your insurance is in the State Health Plan.
- b. **Workers' Compensation:** Workers' Compensation is the next largest item in governmental insurance budgets. A 2020 study concluded that New Jersey Workers' Compensation rates are now the third highest in the country. Costs have continued to escalate since the study was conducted in part because the New Jersey Department of Labor (NJ DOL) increased the top weekly benefit rate earlier this year by 9.9%. This is on top of continuing increases in Worker's Compensation medical costs and indemnity rates.

Another NJ DOL decision will increase workers' compensation by over 10% for government by directing workers' compensation to pay many accidental disability claims that historically were paid by the pension plans before the change. This decision was retroactive to any case that was not finally adjudicated when the change went into effect. As a result, losses also increased for many claims that occurred prior to 2021.

In addition, New Jersey was one of the States to mandate that COVID be presumed as job related for public safety employees and others encountering the public. That law cost New Jersey governmental entities tens of millions.

- c. **Property:** Coverage premiums for fire, flood and windstorm are increasing due to the frequency of natural disasters over the past few years and our own loss experience. Building costs are increasing at a rate of 11% because of supply chain issues and the shortage of labor. Property insurance premiums are directly indexed to replacement values. Property insurance costs are also impacted by the frequency of natural disasters that have increased significantly here in New Jersey over the past decade with Irene in 2011, Sandy in 2012 and Ida in 2021.
- d. **Liability:** Liability claims are increasing at an average rate of 5% to 10% per year because of the erosion of Title 59 in New Jersey's courts. The recent amendment in the Sexual Molestation statute of limitations will increase total liability costs by an estimated 6%. In some cases, public entities are being hit with lawsuits based on allegations going back 40 years. Judges are now reluctant to grant summary judgement dismissing even frivolous claims because of the 2021 New Jersey Supreme Court decision in Gonzalez v. City of Jersey City.

Also, premiums for Cyber Liability are doubling, and deductibles are also increasing. Organizations without strong cyber risk controls are finding it difficult to purchase any coverage.

- e. **Social Inflation:** A rising trend in unexpected insurance claim costs because of societal trends and views toward litigation causing claims costs to increase in ways that were not anticipated.

Government risk management is becoming more complicated because of new laws that have significantly increased the cost of workers' compensation and liability claims. The only long-term answer is a strong risk management program.

**Underwriting Manager** held a webinar on the 2023 renewal efforts and will provide a brief overview on the marketplace and what it means for NJCE's 2023 renewal.

## **2. Preliminary 2023 Budget Discussion:**

**2022 Budget Delta:** As you recall after the 2022 budget was adopted prior to the final marketing of the excess insurance and ancillary coverages which resulted in a delta of \$563,358 for the excess insurance and \$744,455 for the ancillary coverages. The Board of Commissioners, at the recommendation of the Finance Sub Committee, agreed to the following.

- a. To charge an additional assessment in 2022 for the ancillary coverage delta since these coverage lines are not part of the excess program and are elective and commercially insured and a pass-through in the NJCE budget.
- b. Absorb the excess premiums delta. In anticipation of a potential 2022 budget delta for the excess program resulting from the hard market, we budgeted additional loss fund dollars. Additional loss funds of \$557,605, if necessary, can be used towards an offset of the excess program delta. This decision also considered NJCE's strong financial position.

### **2023 Excess Insurance and Ancillary Insurance:**

Although we are seeing some signs of the commercial market stabilizing except for cyber liability, the hard market will continue into 2023. Of course, we do not know the full effects of Ida on the property marketplace. This combined with the 2022 delta has made the 2023 budget challenging.

### **2023 Preliminary Budget:**

1. The attached **2023 Preliminary Budget** of **\$36,022,934** represents an overall increase of **\$3,250,926** or **9.9%** over the 2022 Annualized Assessed Budget. A copy of the budget is attached. The 2023 preliminary budget reflects (a) the expiring program structure, (b) exposure changes as provided by the members, (c) 2023 loss funds as provided by the Actuary, (d) expenses to run the Fund and (e) excess and ancillary premium projections from the Underwriting Manager.
2. The following is a further breakdown of the **2023 preliminary budget**:
  - **Line 8 (Claims/Loss Funds)** the 2023 preliminary budget of **\$7,121,214** is an increase of **\$791,976** or **12.5%** over the 2022 Annualized “Assessed” Budget. The Actuary completes their loss fund analysis and derives a range of reasonable “confidence level” estimates at a low, central, and high all of which would be certified by the Actuary. The preliminary 2023 loss funds reflect the central estimate. These estimates contemplate prior performance and industry trends including factors addressed above.
  - **Line 18 (Premiums)** the 2023 preliminary budget of **\$21,415,062** is an increase of **\$2,118,233** or **11%** over the 2022 Annualized “Assessed” Budget. In addition to projected excess premium increases it also reflects the 2022 delta referenced above. The premiums reflect no potential changes in the expiring program structure.
  - **Line 42 (Total Self-Insured Program)** the preliminary budget of **\$30,756,753** is an increase of **\$2,951,741** or **10.6%** over the 2022 Annualized Assessed Budget.
  - **Line 58 (Ancillary Coverages)** the preliminary budget of **\$5,265,181** is an increase of **\$299,185** or **6%** over the 2022 Annualized Budget. Please note that the Underwriting Manager is working diligently to have sewer backup options (pollution) for our member Utility Authorities.
  - **Line 60 (Total Fund Disbursements)** the preliminary budget of **\$36,022,934** is an increase of **\$3,250,926** or **9.9%** over 2022 Annualized Assessed Budget.

**Budget Introduction:** The Board of Commissioners agreed at the September meeting that due to the continued uncertainty of the commercial marketplace, to delay the 2023 budget process this year by one month with introduction at the meeting on Friday, November 18<sup>th</sup> and adoption on Thursday, December 15<sup>th</sup>. This allows more time for the Underwriting Manager to complete his marketing effort and afford more certainty with their not-to-exceed premium projections.

**Alternative Options:** If necessary, explore the feasibility of the following:

1. Increasing NJCE retention(s) as a potential cost saving measure as we did for 2021 and 2022.
2. Increasing member entity deductibles on ancillary coverage except where mandated by the commercial insurers.
3. Increasing underlying insurance commission and county retentions as a potential cost saving measure. Any savings must be weighed against potential losses and may not make sense for

all members. We looked at this last year and found that it did not make sense for all members. We do not consider this a serious option for 2023.

4. Apply a potential 2022 dividend as a credit within the 2023 budget. We discuss the 2022 dividend below.

**3. 2022 NJCE Financials (as of 8/31/22):** The NJCE is in a very strong financial position. The Enclosed financial fast track (FFT) report reflects the fund's overall financial position as of August 31, 2022. The FFT monitors underwriting income, claim expense, premium/administrative expense, underwriting profit and statutory surplus. The report includes changes for the month, year to date, the prior year-end, and the current fund balance for each item. The surplus as of 8/31/22 is **\$15,162,109**. Regardless of where we end up on the marketing of the 2023 renewal, the NJCE JIF is in a strong financial position as we formulate a budget for 2023.

**4. 2022 Dividend Options:** Enclosed are potential dividend options for your consideration based on the allowable dividends per State Regulations at the last audit of 12/31/21. Also, enclosed are the historical dividends issued by NJCE JIF.

In consideration of the preliminary budget, we would like your feedback on a dividend option. No decision on a recommendation needs to be made today. We are planning at least one more Finance Sub Committee meeting prior to the NJCE meeting on November 18<sup>th</sup> at which time we will need to make a recommendation to the full Board of Commissioners.

Please note once a decision is made, as in the past, the members have an option of taking their dividend as a check, an offset to their 2023 assessment or as stated above as a credit within the 2023 budget.

## **5. COVID-19 Workers Compensation Claims:**

As of September 30, 2022:

- a. For 2020 fund year, there are a total of 1,859 claims with a total incurred of \$8.7 million and total paid of \$2.5 million.
- b. For the 2021 fund year, there are a total of 1,505 claims with total incurred of \$6.1 million and total paid of \$1.5 million.
- c. For the 2022 fund year, there are a total of 1,056 claims with a total incurred of \$1.4 million and a total paid of \$367,300.

A review of claims development will be conducted at the appropriate time to evaluate reserves on open claims. There continues to be ongoing dialogue with the excess insurer on how the 2020 endorsement will be applied with respects to COVID-19 claims. The MEL is finalizing their settlement negotiations with Safety National on the 2020 COVID claims. We are going to work with the MEL Fund attorney to obtain a similar result on the 2020 NJCE Claims with Safety National in a parallel manner once the MEL's claims are finalized. For 2021 and 2022 fund years, each COVID claim is a separate occurrence.

As of the June 30, 2022, Actuarial Report and 6/30/2022, 7/31/2022 and 8/31/2022 Fast Tracks we have recorded a 2020 Fund Year recoverable from Safety National of \$1.37 million which reflects 2/3rds of the calculated amount consistent with our decision to follow a conservative approach.

**6. Contracting with a Cyber Security Expert:** As reported last month, the Municipal Excess Liability JIF hired a cyber security expert to review minimum risk control standards and make recommendations on how we can make the MEL's membership more marketable with insurers. We hope having an association with a Cyber security expert firm will give the NJCE JIF a better chance to secure the broadest and most cost-effective program coverage. The Board of Commissioners agreed to our recommendation, that in conjunction with the Fund Attorney and Underwriting Manager, to research a procurement method. The Underwriting Manager will provide an update. It is expected that a proposal will be below the bid threshold. The preliminary budget does not contemplate a potential contract for this service.

**Next Meeting:** If you agree, we recommend another Finance Sub-Committee meeting prior to budget introduction to review our options. We suggest meeting on one of the following dates/times:

- a. **Thursday, November 10<sup>th</sup> between 1pm – 4pm** (preferred date)
- b. **Monday, November 14<sup>th</sup> between 9am – 12pm**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2023 PROPOSED BUDGET -					
	APPROPRIATIONS				
	I. Claims and Excess Insurance				
		ANNUALIZED ASSESSED BUDGET FY2022	PROPOSED BUDGET FY2023	Change \$	Change %
	Claims				
1	Property	1,101,120	1,223,552	122,432	11.1%
2	Liability	1,236,839	1,311,836	74,997	6.1%
3	Auto	420,355	457,868	37,512	8.9%
4	Workers' Comp.	3,158,673	3,434,482	275,809	8.7%
5	SBL/EPL	30,000	27,594	(2,406)	-8.0%
6	POL/EPL	279,744	257,002	(22,742)	-8.1%
7	Cyber	102,507	408,881	306,374	298.9%
8	Subtotal - Claims	6,329,238	7,121,214	791,976	12.5%
9	Premiums				
10					
11	Property	8,354,064	9,061,269	707,205	8.5%
12	Property 150 x 110	628,311	803,844	175,533	27.9%
13	XS Flood to 50	515,932	702,614	186,682	36.2%
14	Liability	4,582,904	5,124,548	541,644	11.8%
15	Excess Liability	2,412,229	2,725,462	313,233	13.0%
16	Workers Comp (Stat x 1MIL)	2,803,389	2,997,325	193,936	6.9%
17					
18	SubTotal Premiums	19,296,829	21,415,062	2,118,233	11.0%
19	Total Loss Fund	25,626,067	28,536,276	2,910,209	11.4%
20					
21	II. Expenses, Fees & Contingency				
22					
23	Claims Adjustment	70,499	71,911	1,412	2.0%
24	Claims Adjustment - Property	19,984	20,381	397	2.0%
25	Safety Director	438,002	446,761	8,759	2.0%
26	General Expense				
27	Exec. Director	716,775	731,110	14,335	2.0%
28	Actuary	24,139	24,620	481	2.0%
29	Auditor	17,516	17,865	349	2.0%
30	Attorney	14,997	15,297	300	2.0%
31	Treasurer	14,997	15,297	300	2.0%
32	Technical Writer	25,000	25,500	500	2.0%
33	Underwriting Manager	473,006	482,467	9,461	2.0%
34	Underwriting Data Consolidation	108,455	110,623	2,168	2.0%
35	Payroll Audit	22,239	22,687	448	2.0%
36	Safety Institute Funding	90,614	92,426	1,812	2.0%
37					
38	Misc. Expense & Contingency	40,598	41,408	810	2.0%
39	Total Fund Exp & Contingency	2,076,821	2,118,353	41,532	2.0%
40	Risk Management Consultant	102,124	102,124		0.0%
41					
42	Total Self Insured P	27,805,012	30,756,753	2,951,741	10.6%
43					
44	Ancillary Coverages				
45	POL/EPL	1,276,010	1,339,813	63,803	5.0%
46	Crime Program	182,421	190,618	8,197	4.5%
47	Medical Malpractice	1,154,461	1,265,964	111,503	9.7%
48	Pollution Liability	291,931	321,124	29,193	10.0%
49	Employed Lawyers Liability	163,180	162,697	(483)	-0.3%
50	Cyber Liability	1,693,734	1,768,325	74,591	4.4%
51	Aviation	89,987	95,709	5,722	6.4%
52	Marina Operators Liability	18,070	19,899	1,829	10.1%
53	Active Assailant	65,618	68,868	3,250	5.0%
54	Supplemental Indemnity W/C	25,390	26,660	1,270	5.0%
55	Fiduciary Liab	5,835	6,127	292	5.0%
56	VET Liability	359	377	18	5.0%
57					
58	Total Ancillary Cove	4,966,996	5,266,181	299,185	6.0%
59					
60	Total FUND Disburs	32,772,008	36,022,934	3,250,926	9.9%



NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
			AS OF	August 31, 2022		
ALL YEARS COMBINED						
			THIS	YTD	PRIOR	FUND
			MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME		2,742,009	21,701,244	216,347,698	238,048,943
2.	CLAIM EXPENSES					
		Paid Claims	23,807	2,773,721	8,997,544	11,771,265
		Case Reserves	397,620	(681,325)	10,977,439	10,296,113
		IBNR	277,741	960,786	11,375,865	12,336,652
		Discounted Claim Value	(76,748)	(197,702)	(1,916,773)	(2,114,475)
		Excess Recoveries	0	20,834	(1,387,397)	(1,366,563)
TOTAL CLAIMS			622,419	2,876,314	28,046,678	30,922,992
3.	EXPENSES					
		Excess Premiums	2,041,706	16,398,988	153,216,375	169,615,363
		Administrative	184,950	1,432,787	16,354,219	17,787,006
TOTAL EXPENSES			2,226,656	17,831,775	169,570,594	187,402,369
4.	UNDERWRITING PROFIT (1-2-3)		(107,066)	993,155	18,730,426	19,723,581
5.	INVESTMENT INCOME		(22,333)	(237,027)	1,533,106	1,296,079
6.	PROFIT (4+5)		(129,398)	756,129	20,263,531	21,019,660
7.	Dividend		0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)		(129,398)	756,129	14,405,980	15,162,109
SURPLUS (DEFICITS) BY FUND YEAR						
	2010		(157)	(1,658)	163,660	162,002
	2011		(61,102)	(65,429)	666,797	601,368
	2012		(604)	(5,478)	690,291	684,813
	2013		(1,072)	(15,870)	1,322,965	1,307,095
	2014		(1,523)	(46,599)	2,323,116	2,276,517
	2015		(1,708)	(199,652)	1,637,394	1,437,742
	2016		(1,960)	48,585	1,825,687	1,874,273
	2017		(2,204)	247,990	1,865,475	2,113,465
	2018		(2,381)	(106,604)	2,701,793	2,595,188
	2019		(2,838)	275,088	2,317,154	2,592,242
	2020		(2,692)	(71,206)	(1,215,894)	(1,287,100)
	2021		(3,967)	91,195	107,541	198,736
	2022		(47,191)	605,765		605,765
TOTAL SURPLUS (DEFICITS)			(129,398)	756,129	14,405,980	15,162,108
TOTAL CASH						20,384,593

CLAIM ANALYSIS BY FUND YEAR				
<b>FUND YEAR 2010</b>				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>				
Paid Claims	187	1,687	538,401	540,088
Case Reserves	60,536	60,536	0	60,536
IBNR	0	(0)	0	(0)
Discounted Claim Value	0	0	(0)	(0)
<b>TOTAL FY 2011 CLAIMS</b>	<b>60,723</b>	<b>62,223</b>	<b>538,401</b>	<b>600,624</b>
<b>FUND YEAR 2012</b>				
Paid Claims	5,037	5,990	1,582,804	1,588,794
Case Reserves	(5,037)	(5,990)	65,616	59,625
IBNR	0	(1,339)	5,318	3,979
Discounted Claim Value	0	442	(7,374)	(6,933)
<b>TOTAL FY 2012 CLAIMS</b>	<b>0</b>	<b>(897)</b>	<b>1,646,363</b>	<b>1,645,466</b>
<b>FUND YEAR 2013</b>				
Paid Claims	4,382	55,925	914,416	970,341
Case Reserves	(4,383)	(57,929)	458,599	400,670
IBNR	0	0	74,752	74,752
Discounted Claim Value	0	6,254	(57,108)	(50,853)
<b>TOTAL FY 2013 CLAIMS</b>	<b>(0)</b>	<b>4,251</b>	<b>1,390,659</b>	<b>1,394,910</b>
<b>FUND YEAR 2014</b>				
Paid Claims	280	180,753	476,289	657,042
Case Reserves	(109,152)	(256,552)	388,283	131,731
IBNR	108,872	88,118	43,550	131,668
Discounted Claim Value	0	17,445	(37,267)	(19,821)
<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>29,765</b>	<b>870,855</b>	<b>900,620</b>
<b>FUND YEAR 2015</b>				
Paid Claims	12,708	379,936	1,175,139	1,555,075
Case Reserves	(346,436)	(541,254)	1,460,651	919,396
IBNR	333,728	346,426	106,456	452,882
Discounted Claim Value	0	(5,749)	(100,358)	(106,106)
<b>TOTAL FY 2015 CLAIMS</b>	<b>0</b>	<b>179,359</b>	<b>2,641,889</b>	<b>2,821,248</b>
<b>FUND YEAR 2016</b>				
Paid Claims	0	182,560	844,767	1,027,327
Case Reserves	(249,000)	(490,492)	1,681,779	1,191,288
IBNR	249,000	225,046	54,558	279,605
Discounted Claim Value	0	12,445	(113,121)	(100,675)
<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>(70,440)</b>	<b>2,467,984</b>	<b>2,397,544</b>
<b>FUND YEAR 2017</b>				
Paid Claims	538	760,071	393,930	1,154,001
Case Reserves	4,363	(734,911)	1,372,320	637,410
IBNR	(4,900)	(319,481)	1,211,149	891,668
Discounted Claim Value	0	19,456	(135,864)	(116,408)
<b>TOTAL FY 2017 CLAIMS</b>	<b>0</b>	<b>(274,865)</b>	<b>2,841,535</b>	<b>2,566,670</b>
<b>FUND YEAR 2018</b>				
Paid Claims	13,526	25,375	742,774	768,149
Case Reserves	16,574	257,370	384,006	641,377
IBNR	(30,100)	(210,298)	1,013,968	803,670
Discounted Claim Value	0	9,076	(132,597)	(123,521)
<b>TOTAL FY 2018 CLAIMS</b>	<b>0</b>	<b>81,523</b>	<b>2,008,151</b>	<b>2,089,674</b>
<b>FUND YEAR 2019</b>				
Paid Claims	0	1,554	673,118	674,672
Case Reserves	(1,000)	372,407	590,241	962,648
IBNR	1,000	(731,104)	1,923,599	1,192,495
Discounted Claim Value	0	52,150	(263,678)	(211,527)
<b>TOTAL FY 2019 CLAIMS</b>	<b>0</b>	<b>(304,993)</b>	<b>2,923,280</b>	<b>2,618,287</b>
<b>FUND YEAR 2020</b>				
Paid Claims	1,367	238,815	636,007	874,821
Case Reserves	(7,661)	243,656	3,478,036	3,721,692
IBNR	6,294	(505,293)	3,149,860	2,644,567
Discounted Claim Value	0	44,517	(547,421)	(502,904)
Excess Recoveries	0	20,834	(1,387,397)	(1,366,563)
<b>TOTAL FY 2020 CLAIMS</b>	<b>0</b>	<b>42,528</b>	<b>5,329,085</b>	<b>5,371,613</b>
<b>FUND YEAR 2021</b>				
Paid Claims	(21,073)	847,595	848,061	1,695,656
Case Reserves	798,571	10,886	1,097,909	1,108,795
IBNR	(777,498)	(1,081,108)	3,792,655	2,711,547
Discounted Claim Value	0	85,028	(521,987)	(436,959)
Excess Recoveries	0	0		0
<b>TOTAL FY 2021 CLAIMS</b>	<b>0</b>	<b>(137,599)</b>	<b>5,216,637</b>	<b>5,079,039</b>
<b>FUND YEAR 2022</b>				
Paid Claims	6,856	93,458		93,458
Case Reserves	240,245	460,948		460,948
IBNR	391,345	3,149,819		3,149,819
Discounted Claim Value	(76,748)	(438,767)		(438,767)
<b>TOTAL FY 2022 CLAIMS</b>	<b>561,696</b>	<b>3,265,458</b>	<b>0</b>	<b>3,265,458</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>622,419</b>	<b>2,876,314</b>	<b>28,046,678</b>	<b>30,922,992</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,336,563 due from the reinsurer for COVID-19 WC claims.

New Jersey Counties Excess JIF - 2022 Dividend Options											
Dividend Option 1	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$100,000	\$100,000	\$ 50,000	\$ 50,000	\$100,000		\$100,000				\$ 500,000
CCIC	\$ 33,682	\$ 37,885	\$ 28,520	\$ 33,830	\$ 23,721		\$ 22,177				\$ 179,814
GCIC	\$ 16,318	\$ 17,274	\$ 12,532	\$ 15,101	\$ 10,627		\$ 10,313				\$ 82,165
Union County	\$ -	\$ 19,841	\$ 16,774	\$ 20,083	\$ 13,889		\$ 11,960				\$ 82,547
BCIC	\$ -	\$ -	\$ 15,083	\$ 18,636	\$ 11,570		\$ 9,360				\$ 54,649
CUIC	\$ -	\$ -	\$ 1,000	\$ 6,038	\$ 4,739		\$ 4,304				\$ 16,081
SCIC	\$ -	\$ -	\$ 1,092	\$ 6,312	\$ 4,166		\$ 2,804				\$ 14,373
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 13,241		\$ 11,919				\$ 25,160
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 12,176		\$ 10,343				\$ 22,519
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 5,872		\$ 9,225				\$ 15,097
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 7,595				\$ 7,595
Totals	\$ 50,000	\$ 75,000	\$ 75,000	\$100,000	\$100,000	\$ -	\$100,000	\$ -	\$ -	\$ -	\$ 500,000
Dividend Option 2	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$100,000	\$150,000	\$ 75,000	\$100,000	\$175,000		\$150,000				\$ 750,000
CCIC	\$ 67,364	\$ 75,770	\$ 28,520	\$ 33,830	\$ 41,511		\$ 33,265				\$ 280,260
GCIC	\$ 32,636	\$ 34,549	\$ 12,532	\$ 15,101	\$ 18,597		\$ 15,469				\$ 128,884
Union County	\$ -	\$ 39,681	\$ 16,774	\$ 20,083	\$ 24,307		\$ 17,941				\$ 118,785
BCIC	\$ -	\$ -	\$ 15,083	\$ 18,636	\$ 20,247		\$ 14,040				\$ 68,006
CUIC	\$ -	\$ -	\$ 1,000	\$ 6,038	\$ 8,293		\$ 6,456				\$ 21,787
SCIC	\$ -	\$ -	\$ 1,092	\$ 6,312	\$ 7,290		\$ 4,206				\$ 18,900
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 23,172		\$ 17,878				\$ 41,050
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 21,308		\$ 15,515				\$ 36,823
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 10,277		\$ 13,838				\$ 24,114
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 11,392				\$ 11,392
Totals	\$100,000	\$150,000	\$ 75,000	\$100,000	\$175,000	\$ -	\$150,000	\$ -	\$ -	\$ -	\$ 750,000
Dividend Option 3	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$200,000	\$200,000	\$100,000	\$100,000	\$200,000		\$200,000				\$1,000,000
CCIC	\$ 67,364	\$101,026	\$ 38,026	\$ 50,744	\$ 59,301		\$ 44,354				\$ 360,816
GCIC	\$ 32,636	\$ 46,065	\$ 16,709	\$ 22,652	\$ 26,567		\$ 20,626				\$ 165,254
Union County	\$ -	\$ 52,909	\$ 22,365	\$ 30,125	\$ 34,724		\$ 23,921				\$ 164,042
BCIC	\$ -	\$ -	\$ 20,111	\$ 27,954	\$ 28,924		\$ 18,720				\$ 95,709
CUIC	\$ -	\$ -	\$ 1,333	\$ 9,057	\$ 11,847		\$ 8,609				\$ 30,846
SCIC	\$ -	\$ -	\$ 1,456	\$ 9,468	\$ 10,414		\$ 5,608				\$ 26,946
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 33,103		\$ 23,837				\$ 56,941
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 30,440		\$ 20,686				\$ 51,126
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 14,681		\$ 18,450				\$ 33,131
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 15,189				\$ 15,189
Totals	\$200,000	\$200,000	\$100,000	\$100,000	\$200,000	\$ -	\$200,000	\$ -	\$ -		\$1,000,000

DIVIDENDS DISTRIBUTED BY YEAR	
2021	750,000
2020	1,500,000
2019	2,000,000
2018	200,000
2017	150,000
2016	150,000
2015	150,000
2014	150,000
2013	75,000
<b>Total</b>	<b>5,125,000</b>

**New Jersey Counties Excess JIF - 2022 Dividend Options**

<b>Dividend Option 1</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Total</b>
				\$ 100,000	\$ 225,000		\$ 175,000				\$ 500,000
CCIC	\$ -	\$ -	\$ -	\$ 33,830	\$ 53,371	\$ -	\$ 38,810	-	-	-	\$ 126,010
GCIC	\$ -	\$ -	\$ -	\$ 15,101	\$ 23,910	\$ -	\$ 18,048	-	-	-	\$ 57,059
Union County	\$ -	\$ -	\$ -	\$ 20,083	\$ 31,251	\$ -	\$ 20,931	-	-	-	\$ 72,265
BCIC	\$ -	\$ -	\$ -	\$ 18,636	\$ 26,031	\$ -	\$ 16,380	-	-	-	\$ 61,047
CUIC	\$ -	\$ -	\$ -	\$ 6,038	\$ 10,662	\$ -	\$ 7,532	-	-	-	\$ 24,233
SCIC	\$ -	\$ -	\$ -	\$ 6,312	\$ 9,372	\$ -	\$ 4,907	-	-	-	\$ 20,592
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 29,793	\$ -	\$ 20,858	-	-	-	\$ 50,651
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 27,396	\$ -	\$ 18,100	-	-	-	\$ 45,496
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 13,213	\$ -	\$ 16,144	-	-	-	\$ 29,357
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,290	-	-	-	\$ 13,290
<b>Totals</b>	\$ -	\$ -	\$ -	\$ 100,000	\$ 225,000	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ 500,000
<b>Dividend Option 2</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Total</b>
				\$ 100,000	\$ 350,000		\$ 300,000				\$ 750,000
CCIC	\$ -	\$ -	\$ -	\$ 33,830	\$ 83,022	\$ -	\$ 66,531	-	-	-	\$ 183,382
GCIC	\$ -	\$ -	\$ -	\$ 15,101	\$ 37,193	\$ -	\$ 30,939	-	-	-	\$ 83,233
Union County	\$ -	\$ -	\$ -	\$ 20,083	\$ 48,613	\$ -	\$ 35,881	-	-	-	\$ 104,577
BCIC	\$ -	\$ -	\$ -	\$ 18,636	\$ 40,493	\$ -	\$ 28,079	-	-	-	\$ 87,209
CUIC	\$ -	\$ -	\$ -	\$ 6,038	\$ 16,586	\$ -	\$ 12,913	-	-	-	\$ 35,537
SCIC	\$ -	\$ -	\$ -	\$ 6,312	\$ 14,579	\$ -	\$ 8,413	-	-	-	\$ 29,304
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 46,344	\$ -	\$ 35,756	-	-	-	\$ 82,100
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 42,616	\$ -	\$ 31,029	-	-	-	\$ 73,645
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 20,553	\$ -	\$ 27,675	-	-	-	\$ 48,228
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,784	-	-	-	\$ 22,784
<b>Totals</b>	\$ -	\$ -	\$ -	\$ 100,000	\$ 350,000	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 750,000
<b>Dividend Option 3</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Total</b>
				\$ 200,000	\$ 500,000		\$ 300,000				\$ 1,000,000
CCIC	\$ -	\$ -	\$ -	\$ 67,659	\$ 118,603	\$ -	\$ 66,531	-	-	-	\$ 252,793
GCIC	\$ -	\$ -	\$ -	\$ 30,202	\$ 53,133	\$ -	\$ 30,939	-	-	-	\$ 114,274
Union County	\$ -	\$ -	\$ -	\$ 40,166	\$ 69,447	\$ -	\$ 35,881	-	-	-	\$ 145,495
BCIC	\$ -	\$ -	\$ -	\$ 37,272	\$ 57,848	\$ -	\$ 28,079	-	-	-	\$ 123,199
CUIC	\$ -	\$ -	\$ -	\$ 12,076	\$ 23,694	\$ -	\$ 12,913	-	-	-	\$ 48,683
SCIC	\$ -	\$ -	\$ -	\$ 12,624	\$ 20,828	\$ -	\$ 8,413	-	-	-	\$ 41,864
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 66,206	\$ -	\$ 35,756	-	-	-	\$ 101,962
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 60,880	\$ -	\$ 31,029	-	-	-	\$ 91,909
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 29,362	\$ -	\$ 27,675	-	-	-	\$ 57,037
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,784	-	-	-	\$ 22,784
<b>Totals</b>	\$ 200,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 1,000,000



## NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** November 18, 2022

**Memo to:** Commissioners  
Gloucester County Insurance Commission

**From:** Joseph Hrubash, NJCE Executive Director

**Subject:** November 2022 NJCE Meeting

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**Executive Directors Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee determined it was not necessary to meet prior to the Fund meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

**Financial Fast Track:** The Financial Fast Track as of August 31, 2022 was submitted for information; the report reflected a statutory surplus of \$15.2 million.

**Finance Sub-Committee:** The Finance Sub-Committee met on November 14, 2022 to review the 2023 proposed Budget, 2022 dividend options and for further discussion on the cyber security expert request for proposal.

Executive Director summarized the Finance Sub-Committee discussion as follows:

**2023 Budget:** Underwriting Manager reported on some changes in the excess property and flood markets noting that the market is quickly and severely shifting due to the numerous disasters including Hurricane Ida, Hurricane Ian, and Hurricane Nicole, resulting in less capacity at higher costs. Based on updated industry projections all property insurers may be looking for 25% to 30% rate increases, increased retentions and increases in co-insurance contributions as early as January 1. The Underwriting Manager continues to hold active discussions with all insurers including our incumbent markets but more intense discussions with property insurers. Currently, the proposed budget reflects a property increase of 10% at the current program structure. The Underwriting Manager has no confirmation that the Fund to be affected by the anticipated rate increases; however, he will continue to monitor the market as the NJCE 2023 excess program renewal is finalized.

Executive Director referred to the 2023 proposed Budget of \$36,022,934 noting there were no changes to the budget since initial review in October. The Board of Fund Commissioners accepted the recommendation of the Finance Sub-Committee and introduced the 2023 Budget and scheduled a public hearing on December 15, 2022 at 2:00PM

**2023 Assessments:** Executive Director reported the assessments are still being developed as some of the member exposure updates were provided or amended later than expected. Assessments will be available at the December meeting and will be certified along with adoption of the 2023 budget.

**2022 Dividend Options:** Executive Director reported in October, the Finance Sub-Committee agreed to hold off on a dividend decision until the budget increase for 2023 was more definitive. Executive Director said PERMA was asked to provide dividend options that would benefit all members based on allowable calculations per state regulations; included as part of the agenda were four options the Finance Sub-Committee reviewed. Finance Sub-Committee agreed to delay a decision on the 2022 dividend due to the uncertainty of the property marketplace and as a result the potential change to the 2023 budget. Executive Director said a dividend recommendation would be made at the December meeting.

**Cyber Security Expert:** In October, the Board authorized the Underwriting Manager, in conjunction with the Fund Attorney, to procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract, since the bid proposal was expected to be below the bid threshold. The Underwriting Manager is continuing to work with the Cyber Security Expert and expects to have a final proposal at the next Finance Sub-Committee meeting in December.

**Safety National:** Executive Director reported he met with the MEL Fund Attorney Fred Semrau, Esq. and the NJCE Fund Attorney on Monday, November 14<sup>th</sup> to discuss the NJCE's strategy for settlement negotiations with Safety National for 2020 COVID claims. Based on the discussion, Fund Attorney reported the recommendation is the Fund engage Mr. Semrau via Professional Services to assist in settlement negotiations with Safety National Insurance Company. The Board of Fund Commissioners agreed with the recommendation and authorized procurement of services by Mr. Semrau via professional services.

**Technical Services Writer:** Underwriting Manager reported he has been working with Stradley Ronon to create draft policies for the NJCE JIF.

**2022 New Jersey State League of Municipalities (NJSLOM) Annual Conference:** The 106<sup>th</sup> annual conference was held from November 16<sup>th</sup> through November 18<sup>th</sup> at the Atlantic City Convention Center in Atlantic City. The MEL JIF hosted two elected officials' sessions that focused on Local Government Risk Management.

#### **Underwriting Manager Report**

Underwriting Manager did not have any additional report and encouraged members and/or risk managers to contact his office for any questions on the 2023 Renewal.

#### **Risk Control Report**

Safety Director submitted a report reflecting the risk control activities from October to December 2022.

#### **WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of October 2022.

#### **Next Meeting**

The next meeting of the NJCE fund is scheduled for Thursday, December 15, 2022, at 2:00 p.m. via Zoom; please contact the Fund office for meeting access information.



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND				
2023 PROPOSED BUDGET -				
APPROPRIATIONS				
I. Claims and Excess Insurance				
	ANNUALIZED ASSESSED BUDGET FY2022	PROPOSED BUDGET FY2023	Change \$	Change %
Claims				
1 Property	1,101,120	1,223,552	122,432	11.1%
2 Liability	1,236,839	1,311,836	74,997	6.1%
3 Auto	420,355	457,868	37,512	8.9%
4 Workers' Comp.	3,158,673	3,434,482	275,809	8.7%
5 SBL/EPL	30,000	27,594	(2,406)	-8.0%
6 POL/EPL	279,744	257,002	(22,742)	-8.1%
7 Cyber	102,507	408,881	306,374	298.9%
8 Subtotal - Claims	6,329,238	7,121,214	791,976	12.5%
9 Premiums				
10				
11 Property	8,354,064	9,061,269	707,205	8.5%
12 Property 150 x 110	628,311	803,844	175,533	27.9%
13 XS Flood to 50	515,932	702,614	186,682	36.2%
14 Liability	4,582,904	5,124,548	541,644	11.8%
15 Excess Liability	2,412,229	2,725,462	313,233	13.0%
16 Workers Comp (Stat x 1MIL)	2,803,389	2,997,325	193,936	6.9%
17				
18 SubTotal Premiums	19,296,829	21,415,062	2,118,233	11.0%
19 Total Loss Fund	25,626,067	28,536,276	2,910,209	11.4%
20				
II. Expenses, Fees & Contingency				
21				
22				
23 Claims Adjustment	70,499	71,911	1,412	2.0%
24 Claims Adjustment - Property	19,984	20,381	397	2.0%
25 Safety Director	438,002	446,761	8,759	2.0%
26 General Expense				
27 Exec. Director	716,775	731,110	14,335	2.0%
28 Actuary	24,139	24,620	481	2.0%
29 Auditor	17,516	17,865	349	2.0%
30 Attorney	14,997	15,297	300	2.0%
31 Treasurer	14,997	15,297	300	2.0%
32 Technical Writer	25,000	25,500	500	2.0%
33 Underwriting Manager	473,006	482,467	9,461	2.0%
34 Underwriting Data Consolidation	108,455	110,623	2,168	2.0%
35 Payroll Audit	22,239	22,687	448	2.0%
36 Safety Institute Funding	90,614	92,426	1,812	2.0%
37				
38 Misc. Expense & Contingency	40,598	41,408	810	2.0%
39 Total Fund Exp & Contingency	2,076,821	2,118,353	41,532	2.0%
40 Risk Management Consultant	102,124	102,124		0.0%
41				
42 Total Self Insured P	27,805,012	30,756,753	2,951,741	10.6%
43				
Ancillary Coverages				
44				
45 POL/EPL	1,276,010	1,339,813	63,803	5.0%
46 Crime Program	182,421	190,618	8,197	4.5%
47 Medical Malpractice	1,154,461	1,265,964	111,503	9.7%
48 Pollution Liability	291,931	321,124	29,193	10.0%
49 Employed Lawyers Liability	163,180	162,697	(483)	-0.3%
50 Cyber Liability	1,693,734	1,768,325	74,591	4.4%
51 Aviation	89,987	95,709	5,722	6.4%
52 Marina Operators Liability	18,070	19,899	1,829	10.1%
53 Active Assailant	65,618	68,868	3,250	5.0%
54 Supplemental Indemnity W/C	25,390	26,660	1,270	5.0%
55 Fiduciary Liab	5,835	6,127	292	5.0%
56 VET Liability	359	377	18	5.0%
57				
58 Total Ancillary Cove	4,966,996	5,266,181	299,185	6.0%
59				
60 Total FUND Disburs	32,772,008	36,022,934	3,250,926	9.9%

# Gloucester County Insurance Commission

From 10/1/2022 To 11/1/2022

## Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Gloucester County 4-H I - County of Gloucester	254 County House Rd Shady lane Complex Clarksboro, NJ 08020	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: Haunted Walk Gloucester County 4-H Horse Club Nine Tails holding a haunted walk being held @ 836 Franklinville Rd, Mullica Hill NJ 08062 during the current calendar year.	10/14/2022 #3660485	GL AU EX WC OTH
H - Cumberland Mall Associates I - Rowan College of South Jersey	3849 S. Delsea Drive 100 Cumberland Mall Vineland, NJ 08360	Rowan College of South Jersey has a \$5,000 SIR on GL/Professional. Evidence of insurance for use of the Mall for the Cumberland Campus Band performance during the current calendar year.	10/17/2022 #3660968	GL AU EX WC OTH
H - West Deptford Township I - County of Gloucester	400 Crown Point Road West Deptford, NJ 08086	RE: Cumberland Campus Band Performance at the Mall Evidence of insurance for the County use of the Thorofare Volunteer Fire Company building during the current calendar year.	10/19/2022 #3667392	GL AU EX WC OTH
H - Souders Excavating, LLC I - Gloucester County Improvement Authority	500 Cenco Blvd. Clayton, NJ 08312	Evidence of Insurance	10/27/2022 #3687653	GL AU EX WC OTH
H - Rowan University Athletics I - Rowan College of South Jersey	201 Mullica Hill Road Glassboro, NJ 08028	Rowan College of South Jersey has a \$5,000 SIR on GL/Professional. Company E: XS Worker Compensation Statutory x \$1,150,000 XS Employers Liability \$5,000,000 x \$1,150,000 Policy Term 01/01/2022 - 01/01/2023 Policy #: SP4064402 COMPANY B: WC & Emp Liab; POLICY TERM: 01/01/2022 - 01/01/2023 POLICY #:NJCE20223-10; POLICY LIMITS: \$850,000 Evidence of insurance with respects to USE OF ROWAN UNIVERSITY GYM OR ATHLETICS FACILITIES.	10/27/2022 #3689469	GL AU EX WC OTH
H - NJ Transit I - County of Gloucester	One Penn Plaza East Newark, NJ 07105	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: Chrysler Braun Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to 2022 Chrysler Braun 2C4RC1CGXNR118468.	10/31/2022 #3692563	GL AU EX WC OTH
<b>Total # of Holders: 6</b>				



# Gloucester County Insurance Commission

From 11/1/2022 To 12/1/2022

## Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Gloucester County 4-H I - County of Gloucester	254 County House Rd Clarksboro, NJ 08020	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: Cake Sale Evidence of insurance with respects to Nine Tails 4-H Horse Club holding a cake sale at Redwood Farms 836 Franklinville Rd. Mullica Hill, NJ 08062 during the current calendar year.	11/2/2022 #3721589	GL AU EX WC OTH
H - RiverWinds Community Center I - Rowan College of South Jersey	1000 RiverWinds Drive West Deptford, NJ 08086	Rowan College of South Jersey has a \$5,000 SIR on GL/Professional. Company F: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company F: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: Indoor Track Location use Evidence of insurance as respects to the academy utilizing an indoor track location during the current calendar year.	11/3/2022 #3727453	GL AU EX WC OTH
H - Rowan University I - Rowan College of South Jersey	201 Mullica Hill Road Glassboro, NJ 08028	Rowan College of South Jersey has a \$5,000 SIR on GL/Professional. RE: visit for the planetarium show Rowan University, the State of New Jersey and the NJEFA are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the visit for the planetarium show during the current calendar year.	11/4/2022 #3738562	GL AU EX WC OTH
H - Rowan College of South Jersey I - County of Gloucester	1400 Tanyard Rd. Sewell, NJ 08080	RE: Use of facilities The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of facilities.	11/10/2022 #3750229	GL AU EX WC OTH
H - Rowan University Athletics I - Rowan College of South Jersey	Department 201 Mullica Hill Rd Glassboro, NJ 08028	Rowan College of South Jersey has a \$5,000 SIR on GL/Professional. Company E: XS Worker Compensation Statutory x \$1,150,000 XS Employers Liability \$5,000,000 x \$1,150,000 Policy Term 01/01/2022 - 01/01/2023 Policy #: SP4064402 COMPANY B: WC & Emp Liab; POLICY TERM: 01/01/2022- 01/01/2023 POLICY #:NJCE20223-10; POLICY LIMITS: \$850,000 Company F: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company F: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: use of track for physical training assessment Evidence of Insurance with respect to use of Rowan University track for physical training assessment	11/16/2022 #3753048	GL AU EX WC OTH

# Gloucester County Insurance Commission

From 11/1/2022 To 12/1/2022

## Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Gloucester County 4-H I - County of Gloucester	254 County House Rd Clarksboro, NJ 08020	Company E: Crime; Policy Term: 01/01/2022 - 01/01/2023; Policy #: 031731962; Policy Limits: \$1M Less Member Ded Company F: POL/EPL/SDLL; Policy Term: 01/01/2022 - 01/01/2023; Policy #:EONG2900786A004; Policy Limits: \$15,000,000 RE: Gloucester County 4-H Horse Program having open rides Evidence of insurance with respects to Gloucester County 4-H Horse Program having open rides at the Gloucester County Dream Park 400 US 130 Logan Twp. NJ 08085 during the current calendar year.	11/22/2022 #3756753	GL AU EX WC OTH
H - Gloucester County 4-H I - County of Gloucester	254 County House Rd Clarksboro, NJ 08020	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 Company E: Pollution; Policy Term: 01/01/2023 - 01/01/2026; Policy #:ZRE554295501; Policy Limits: \$10M Each Incident, \$25M Agg/\$25,000 Ded Company F: POL/EPL/SDLL; Policy Term: 01/01/2022 - 01/01/2023; Policy #:EONG2900786A005; Policy Limits: \$15,000,000 RE: 4-H Christmas Market The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to 4-H Christmas Market being held @ the Shady Lane facility on 254 County House Rd, Clarksboro.	11/23/2022 #3756960	GL AU EX WC OTH
<b>Total # of Holders: 7</b>				

GLOUCESTER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	September 30, 2022			
ALL YEARS COMBINED						
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	634,089	5,706,798	69,931,580	75,638,378	
2.	CLAIM EXPENSES					
	Paid Claims	139,838	1,409,291	20,493,003	21,902,294	
	Case Reserves	171,475	88,173	2,003,380	2,091,553	
	IBNR	(197,377)	198,448	1,661,575	1,860,023	
	Excess Insurance Recoverable	(439)	(72,625)	(258,313)	(330,938)	
	Discounted Claim Value	4,701	(10,773)	(84,424)	(95,197)	
TOTAL CLAIMS		118,199	1,612,514	23,815,220	25,427,734	
3.	EXPENSES					
	Excess Premiums	342,691	3,084,215	32,132,848	35,217,062	
	Administrative	96,551	874,092	10,153,930	11,028,022	
TOTAL EXPENSES		439,241	3,958,307	42,286,777	46,245,084	
4.	UNDERWRITING PROFIT (1-2-3)	76,649	135,978	3,829,582	3,965,560	
5.	INVESTMENT INCOME	0	0	7,237	7,237	
6.	PROFIT (4 + 5)	76,649	135,978	3,836,819	3,972,797	
7.	CEL APPROPRIATION CANCELLATION	0	0	148,760	148,760	
8.	DIVIDEND INCOME	0	0	963,098	963,098	
9.	DIVIDEND EXPENSE	0	0	(4,170,098)	(4,170,098)	
10.	INVESTMENT IN JOINT VENTURE	0	80,728	2,207,394	2,288,121	
11. SURPLUS (6 + 7 + 8 - 9)		76,649	216,706	2,985,973	3,202,679	
SURPLUS (DEFICITS) BY FUND YEAR						
	2010	0	(603)	64,738	64,135	
	2011	0	(18,956)	(559)	(19,514)	
	2012	(22)	(3,073)	269,848	266,774	
	2013	(103)	(5,879)	198,463	192,584	
	2014	(2)	(6,786)	413,329	406,544	
	2015	(4)	(28,953)	(778,306)	(807,260)	
	2016	3,799	58,549	336,805	395,354	
	2017	6,086	165,372	148,885	314,257	
	2018	5,887	42,074	999,387	1,041,460	
	2019	(4,996)	35,089	670,800	705,888	
	2020	89,688	185,348	658,856	844,204	
	2021	17,803	(334,958)	3,727	(331,231)	
	2022	(41,487)	129,483		129,483	
TOTAL SURPLUS (DEFICITS)		76,649	216,706	2,985,972	3,202,678	
TOTAL CASH					4,651,282	

GLOUCESTER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	September 30, 2022			
ALL YEARS COMBINED						
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
CLAIM ANALYSIS BY FUND YEAR						
FUND YEAR 2010						
	Paid Claims	0	0	1,823,536	1,823,536	
	Case Reserves	0	0	(0)	(0)	
	IBNR	0	0	0	0	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	0	0	0	0	
TOTAL FY 2010 CLAIMS		0	0	1,823,536	1,823,536	
FUND YEAR 2011						
	Paid Claims	0	0	2,795,974	2,795,974	
	Case Reserves	0	0	(0)	(0)	
	IBNR	0	0	(0)	(0)	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	0	0	0	0	
TOTAL FY 2011 CLAIMS		0	0	2,795,974	2,795,974	
FUND YEAR 2012						
	Paid Claims	0	21,041	2,058,140	2,079,181	
	Case Reserves	0	(19,530)	36,963	17,433	
	IBNR	0	0	1,167	1,167	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	22	343	(489)	(147)	
TOTAL FY 2012 CLAIMS		22	1,854	2,095,780	2,097,633	
FUND YEAR 2013						
	Paid Claims	0	1,088	1,561,894	1,562,982	
	Case Reserves	0	913	79,722	80,635	
	IBNR	0	0	1,450	1,450	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	103	742	(1,730)	(988)	
TOTAL FY 2013 CLAIMS		103	2,742	1,641,335	1,644,077	
FUND YEAR 2014						
	Paid Claims	0	0	981,609	981,609	
	Case Reserves	0	0	(0)	(0)	
	IBNR	0	0	2,833	2,833	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	2	25	(74)	(48)	
TOTAL FY 2014 CLAIMS		2	25	984,368	984,393	
FUND YEAR 2015						
	Paid Claims	1,418	55,022	2,958,871	3,013,893	
	Case Reserves	(1,418)	(51,929)	205,384	153,455	
	IBNR	0	0	17,253	17,253	
	Excess Insurance Recoverable	0	(500)	0	(500)	
	Discounted Claim Value	4	635	(3,186)	(2,552)	
TOTAL FY 2015 CLAIMS		4	3,228	3,178,322	3,181,550	

GLOUCESTER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF September 30, 2022				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2016</b>				
Paid Claims	45	735	1,747,493	1,748,228
Case Reserves	(45)	9,897	9,115	19,012
IBNR	(3,866)	(13,021)	15,600	2,579
Excess Insurance Recoverable	0	(50,000)	0	(50,000)
Discounted Claim Value	67	26	(365)	(338)
<b>TOTAL FY 2016 CLAIMS</b>	<b>(3,799)</b>	<b>(52,363)</b>	<b>1,771,843</b>	<b>1,719,480</b>
<b>FUND YEAR 2017</b>				
Paid Claims	(1,233)	92,693	1,953,734	2,046,428
Case Reserves	(270)	(122,846)	123,231	385
IBNR	(6,186)	(102,852)	115,292	12,439
Excess Insurance Recoverable	0	(3,945)	0	(3,945)
Discounted Claim Value	1,602	3,640	(3,841)	(201)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(6,086)</b>	<b>(133,310)</b>	<b>2,188,416</b>	<b>2,055,106</b>
<b>FUND YEAR 2018</b>				
Paid Claims	0	64,300	1,318,905	1,383,206
Case Reserves	0	(87,947)	120,058	32,110
IBNR	(5,996)	(34,408)	61,262	26,853
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	109	1,767	(2,817)	(1,049)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(5,887)</b>	<b>(56,288)</b>	<b>1,497,408</b>	<b>1,441,120</b>
<b>FUND YEAR 2019</b>				
Paid Claims	3,716	190,857	1,233,731	1,424,588
Case Reserves	12,284	(157,919)	488,894	330,975
IBNR	(12,107)	(38,404)	92,164	53,760
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	1,103	5,602	(12,748)	(7,146)
<b>TOTAL FY 2019 CLAIMS</b>	<b>4,996</b>	<b>136</b>	<b>1,802,042</b>	<b>1,802,178</b>
<b>FUND YEAR 2020</b>				
Paid Claims	1,444	104,076	1,225,732	1,329,808
Case Reserves	(44,455)	(73,718)	135,897	62,179
IBNR	(49,313)	(215,909)	484,002	268,092
Excess Insurance Recoverable	(439)	(18,181)	(258,313)	(276,494)
Discounted Claim Value	3,076	9,444	(17,593)	(8,149)
<b>TOTAL FY 2020 CLAIMS</b>	<b>(89,688)</b>	<b>(194,287)</b>	<b>1,569,725</b>	<b>1,375,438</b>
<b>FUND YEAR 2021</b>				
Paid Claims	45,351	545,811	833,384	1,379,195
Case Reserves	129,389	(63,100)	804,117	741,017
IBNR	(196,895)	(141,667)	870,553	728,886
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	4,352	5,208	(41,581)	(36,373)
<b>TOTAL FY 2021 CLAIMS</b>	<b>(17,803)</b>	<b>346,252</b>	<b>2,466,473</b>	<b>2,812,725</b>
<b>FUND YEAR 2022</b>				
Paid Claims	89,098	333,667		333,667
Case Reserves	75,989	654,353		654,353
IBNR	76,987	744,710		744,710
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(5,738)	(38,206)		(38,206)
<b>TOTAL FY 2022 CLAIMS</b>	<b>236,335</b>	<b>1,694,524</b>	<b>0</b>	<b>1,694,524</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>118,199</b>	<b>1,612,514</b>	<b>23,815,220</b>	<b>25,427,734</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	September 30, 2022		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,712,655	24,413,900	216,347,698	240,761,598
2.	CLAIM EXPENSES				
	Paid Claims	259,789	3,033,510	8,997,544	12,031,054
	Case Reserves	245,298	(436,027)	10,977,439	10,541,412
	IBNR	(600,765)	360,021	11,375,865	11,735,887
	Discounted Claim Value	26,068	(171,634)	(1,916,773)	(2,088,407)
	Excess Recoveries	339,564	360,398	(1,387,397)	(1,026,999)
	TOTAL CLAIMS	269,954	3,146,268	28,046,678	31,192,946
3.	EXPENSES				
	Excess Premiums	2,065,688	18,464,675	153,216,375	171,681,051
	Administrative	179,152	1,611,939	16,354,219	17,966,158
	TOTAL EXPENSES	2,244,840	20,076,614	169,570,594	189,647,208
4.	UNDERWRITING PROFIT (1-2-3)	197,862	1,191,017	18,730,426	19,921,443
5.	INVESTMENT INCOME	(52,554)	(289,581)	1,533,106	1,243,525
6.	PROFIT (4+5)	145,308	901,437	20,263,531	21,164,968
7.	Dividend	0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)	145,308	901,437	14,405,980	15,307,417
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(371)	(2,029)	163,660	161,631
	2011	(29,706)	(95,134)	666,797	571,663
	2012	(1,267)	(6,745)	690,291	683,546
	2013	(7,124)	(22,994)	1,322,965	1,299,971
	2014	94,504	47,905	2,323,116	2,371,021
	2015	319,402	119,750	1,637,394	1,757,144
	2016	92,481	141,066	1,825,687	1,966,754
	2017	604,634	852,625	1,865,475	2,718,099
	2018	(272,217)	(378,822)	2,701,793	2,322,971
	2019	(220,058)	55,030	2,317,154	2,372,184
	2020	(425,968)	(497,174)	(1,215,894)	(1,713,068)
	2021	(14,709)	76,486	107,541	184,027
	2022	5,708	611,473		611,473
TOTAL SURPLUS (DEFICITS)		145,308	901,437	14,405,980	15,307,417
TOTAL CASH					25,935,351

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	September 30, 2022		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS		0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	450	2,137	538,401	540,538
	Case Reserves	34,590	95,126	0	95,126
	IBNR	3,000	3,000	0	3,000
	Discounted Claim Value	(9,224)	(9,224)	(0)	(9,224)
TOTAL FY 2011 CLAIMS		28,816	91,039	538,401	629,440
FUND YEAR 2012					
	Paid Claims	508	6,499	1,582,804	1,589,302
	Case Reserves	(508)	(6,499)	65,616	59,117
	IBNR	(857)	(2,196)	5,318	3,122
	Discounted Claim Value	709	1,151	(7,374)	(6,224)
TOTAL FY 2012 CLAIMS		(149)	(1,045)	1,646,363	1,645,318
FUND YEAR 2013					
	Paid Claims	8,061	63,986	914,416	978,402
	Case Reserves	(4,912)	(62,840)	458,599	395,758
	IBNR	0	0	74,752	74,752
	Discounted Claim Value	1,457	7,712	(57,108)	(49,396)
TOTAL FY 2013 CLAIMS		4,606	8,857	1,390,659	1,399,516
FUND YEAR 2014					
	Paid Claims	966	181,720	476,289	658,009
	Case Reserves	7,034	(249,518)	388,283	138,764
	IBNR	(109,184)	(21,066)	43,550	22,483
	Discounted Claim Value	3,095	20,540	(37,267)	(16,727)
TOTAL FY 2014 CLAIMS		(98,090)	(68,325)	870,855	802,530
FUND YEAR 2015					
	Paid Claims	4,555	384,491	1,175,139	1,559,630
	Case Reserves	(4,555)	(545,809)	1,460,651	914,842
	IBNR	(339,516)	6,910	106,456	113,366
	Discounted Claim Value	16,116	10,367	(100,358)	(89,990)
TOTAL FY 2015 CLAIMS		(323,400)	(144,040)	2,641,889	2,497,848

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2022					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2016</b>					
	Paid Claims	86	182,646	844,767	1,027,413
	Case Reserves	133,414	(357,077)	1,681,779	1,324,702
	IBNR	(234,299)	(9,253)	54,558	45,306
	Discounted Claim Value	3,699	16,145	(113,121)	(96,976)
	<b>TOTAL FY 2016 CLAIMS</b>	<b>(97,099)</b>	<b>(167,539)</b>	<b>2,467,984</b>	<b>2,300,445</b>
<b>FUND YEAR 2017</b>					
	Paid Claims	326	760,397	393,930	1,154,327
	Case Reserves	(326)	(735,237)	1,372,320	637,084
	IBNR	(659,217)	(978,698)	1,211,149	232,450
	Discounted Claim Value	49,391	68,846	(135,864)	(67,017)
	<b>TOTAL FY 2017 CLAIMS</b>	<b>(609,826)</b>	<b>(884,691)</b>	<b>2,841,535</b>	<b>1,956,844</b>
<b>FUND YEAR 2018</b>					
	Paid Claims	21,420	46,795	742,774	789,569
	Case Reserves	249,431	506,801	384,006	890,807
	IBNR	3,227	(207,072)	1,013,968	806,896
	Discounted Claim Value	(7,468)	1,608	(132,597)	(130,989)
	<b>TOTAL FY 2018 CLAIMS</b>	<b>266,609</b>	<b>348,132</b>	<b>2,008,151</b>	<b>2,356,283</b>
<b>FUND YEAR 2019</b>					
	Paid Claims	5,480	7,034	673,118	680,152
	Case Reserves	(4,516)	367,891	590,241	958,132
	IBNR	205,996	(525,108)	1,923,599	1,398,491
	Discounted Claim Value	6,413	58,564	(263,678)	(205,114)
	<b>TOTAL FY 2019 CLAIMS</b>	<b>213,373</b>	<b>(91,619)</b>	<b>2,923,280</b>	<b>2,831,660</b>
<b>FUND YEAR 2020</b>					
	Paid Claims	1,144	239,959	636,007	875,965
	Case Reserves	4,639	248,294	3,478,036	3,726,330
	IBNR	64,970	(440,322)	3,149,860	2,709,537
	Discounted Claim Value	9,312	53,829	(547,421)	(493,592)
	Excess Recoveries	339,564	360,398	(1,387,397)	(1,026,999)
	<b>TOTAL FY 2020 CLAIMS</b>	<b>419,629</b>	<b>462,157</b>	<b>5,329,085</b>	<b>5,791,242</b>
<b>FUND YEAR 2021</b>					
	Paid Claims	0	847,595	848,061	1,695,656
	Case Reserves	0	10,886	1,097,909	1,108,795
	IBNR	(6,827)	(1,087,935)	3,792,655	2,704,719
	Discounted Claim Value	12,190	97,219	(521,987)	(424,769)
	Excess Recoveries	0	0		0
	<b>TOTAL FY 2021 CLAIMS</b>	<b>5,363</b>	<b>(132,236)</b>	<b>5,216,637</b>	<b>5,084,402</b>
<b>FUND YEAR 2022</b>					
	Paid Claims	216,793	310,251		310,251
	Case Reserves	(168,993)	291,955		291,955
	IBNR	471,944	3,621,763		3,621,763
	Discounted Claim Value	(59,623)	(498,390)		(498,390)
	<b>TOTAL FY 2022 CLAIMS</b>	<b>460,120</b>	<b>3,725,579</b>	<b>0</b>	<b>3,725,579</b>
<b>COMBINED TOTAL CLAIMS</b>		<b>269,954</b>	<b>3,146,268</b>	<b>28,046,678</b>	<b>31,192,946</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,026,999 due from the reinsurer for COVID-19 WC claims.



# GLOUCESTER COUNTY INSURANCE COMMISSION

## HEALTH INSURANCE DIVISION

### FINANCIAL FAST TRACK REPORT

*AS OF SEPTEMBER 30, 2022*

#### ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	57,718	542,963	85,990,860	86,533,823
2. CLAIM EXPENSES				
Paid Claims	41,255	381,055	76,173,064	76,554,120
IBNR	82	5,053	41,205	46,258
Less Specific Excess	-	-	-	-
Less Aggregate Excess	-	-	-	-
Total Claims	41,337	386,108	76,214,270	76,600,378
3. EXPENSES				
HMO Premiums	-	-	-	-
Excess Premiums	-	-	3,585,466	3,585,466
Administrative	6,252	56,579	5,935,924	5,992,503
Total Expenses	6,252	56,579	9,521,390	9,577,969
4. UNDERWRITING PROFIT (1-2-3)	10,130	100,276	255,200	355,476
5. INVESTMENT INCOME	-	-	7,136	7,136
6. STATUTORY PROFIT (4+5)	10,130	100,276	262,336	362,613
9. STATUTORY SURPLUS (6+7-8)	10,130	100,276	262,336	362,613

#### SURPLUS (DEFICITS), CASH, BY FUND YEAR

2010 SURPLUS	-	-	1,882,101	1,882,101
CASH	-	-	1,882,099	1,882,099
2011 SURPLUS	-	-	(1,616,746)	(1,616,746)
CASH	-	-	(1,616,745)	(1,616,745)
2012 SURPLUS	-	-	(163,367)	(163,367)
CASH	-	-	(163,367)	(163,367)
2013 SURPLUS	-	-	4,593	4,593
CASH	-	-	4,592	4,592
2014 SURPLUS	-	-	33,331	33,331
CASH	-	-	33,331	33,331
2015 SURPLUS	-	-	39,378	39,378
CASH	-	0	39,378	39,378
2016 SURPLUS	-	-	31,908	31,908
CASH	-	-	31,908	31,908
2017 SURPLUS	-	-	44,057	44,057
CASH	-	-	44,057	44,057
2018 SURPLUS	-	-	5,057	5,057
CASH	-	-	5,057	5,057
2019 SURPLUS	-	-	(28,432)	(28,432)
CASH	-	-	(28,432)	(28,432)
2020 SURPLUS	-	-	63,412	63,412
CASH	-	-	63,412	63,412
2021 SURPLUS	542	37,954	(32,955)	4,999
CASH	(44,462)	(44,462)	52,712	8,250
2022 SURPLUS	9,589	62,323	-	62,323
CASH	202,499	202,499	-	202,499
TOTAL SURPLUS	10,130	100,276	262,336	362,612
TOTAL CASH	158,037	158,037	348,001	506,039

**GLOUCESTER COUNTY INSURANCE COMMISSION**  
**HEALTH INSURANCE DIVISION**  
**FINANCIAL FAST TRACK REPORT**

**AS OF SEPTEMBER 30, 2022**

ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
<b>FUND YEAR 2010</b>				
Paid Claims	-	-	22,551,041	22,551,041
Total Claims	-	-	22,551,041	22,551,041
<b>FUND YEAR 2011</b>				
Paid Claims	-	-	34,451,946	34,451,946
Total Claims	-	-	34,451,946	34,451,946
<b>FUND YEAR 2012</b>				
Paid Claims	-	-	14,793,695	14,793,695
Total Claims	-	-	14,793,695	14,793,695
<b>FUND YEAR 2013</b>				
Paid Claims	-	-	540,221	540,221
Total Claims	-	-	540,221	540,221
<b>FUND YEAR 2014</b>				
Paid Claims	-	-	497,232	497,232
Total Claims	-	-	497,232	497,232
<b>FUND YEAR 2015</b>				
Paid Claims	-	-	477,058	477,058
Total Claims	-	-	477,058	477,058
<b>FUND YEAR 2016</b>				
Paid Claims	-	-	451,966	451,966
Total Claims	-	-	451,966	451,966
<b>FUND YEAR 2017</b>				
Paid Claims	-	-	451,873	451,873
Total Claims	-	-	451,873	451,873
<b>FUND YEAR 2018</b>				
Paid Claims	-	-	473,653	473,653
Total Claims	-	-	473,653	473,653
<b>FUND YEAR 2019</b>				
Paid Claims	-	-	500,469	500,469
Total Claims	-	-	500,469	500,469
<b>FUND YEAR 2020</b>				
Paid Claims	-	-	411,659	411,659
Total Claims	-	-	411,659	411,659
<b>FUND YEAR 2021</b>				
Paid Claims	-	-	572,252	572,252
IBNR	(542)	(37,954)	41,205	3,252
Total Claims	(542)	(37,954)	613,457	575,503
<b>FUND YEAR 2022</b>				
Paid Claims	41,255	381,055	-	381,055
IBNR	623	43,006	-	43,006
Total Claims	41,878	424,062	613,457	424,062
<b>COMBINED TOTAL CLAIMS</b>	<b>41,337</b>	<b>386,108</b>	<b>76,214,270</b>	<b>76,600,378</b>

**Gloucester County Insurance Commission**

**CLAIM ACTIVITY REPORT**

September 30, 2022

<b>COVERAGE LINE - PROPERTY</b>														
<b>CLAIM COUNT - OPEN CLAIMS</b>														
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	0	0	0	0	0	0	0	0	0	0	1	1	11	13
September-22	0	0	0	0	0	0	0	0	0	0	0	1	10	11
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	0	-1	-2
Limited Reserves														\$12,415
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,400	\$11,000	\$122,201	\$135,601
September-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$670	\$135,890	\$136,560
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,400)	(\$10,330)	\$13,689	\$959
Ltd Incurred	\$83,686	\$211,641	\$57,908	\$149,379	\$81,245	\$344,086	\$382,307	\$161,487	\$259,878	\$215,305	\$523,345	\$239,824	\$170,368	\$2,880,460
<b>COVERAGE LINE - GENERAL LIABILITY</b>														
<b>CLAIM COUNT - OPEN CLAIMS</b>														
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	0	0	0	0	0	1	0	0	0	2	3	1	12	19
September-22	0	0	0	0	0	1	0	0	0	3	3	1	13	21
NET CHGE	0	0	0	0	0	0	0	0	0	1	0	0	1	2
Limited Reserves														\$18,531
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	\$0	\$0	\$0	\$0	\$0	\$115,612	\$0	\$0	\$0	\$206,580	\$59,665	\$5,000	\$44,698	\$431,555
September-22	\$0	\$0	\$0	\$0	\$0	\$114,362	\$0	\$0	\$0	\$205,184	\$18,913	\$5,000	\$45,698	\$389,157
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$1,250)	\$0	\$0	\$0	(\$1,396)	(\$40,752)	\$0	\$1,000	(\$42,398)
Ltd Incurred	\$377,107	\$752,617	\$487,154	\$20,525	\$167,308	\$723,668	\$31,055	\$517,422	\$5,918	\$300,369	\$56,421	\$13,749	\$45,698	\$3,499,013
<b>COVERAGE LINE - AUTO LIABILITY</b>														
<b>CLAIM COUNT - OPEN CLAIMS</b>														
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	0	0	0	0	0	0	0	0	0	0	0	1	6	7
September-22	0	0	0	0	0	0	0	0	0	0	0	1	6	7
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Limited Reserves														\$3,321
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$19,500	\$20,000
September-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$22,750	\$23,250
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,250	\$3,250
Ltd Incurred	\$9,579	\$126,796	\$352,688	\$22,598	\$3,950	\$307,746	\$19,249	\$337,497	\$28,126	\$122,345	\$3,232	\$6,594	\$23,419	\$1,363,817
<b>COVERAGE LINE - WORKERS COMP.</b>														
<b>CLAIM COUNT - OPEN CLAIMS</b>														
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	0	0	1	3	0	2	2	1	1	4	10	40	78	142
September-22	0	0	1	3	0	2	2	1	1	4	9	38	80	141
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	-2	2	-1
Limited Reserves														\$11,837
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	\$0	\$0	\$17,432	\$80,634	\$0	\$39,261	\$19,057	\$655	\$32,110	\$112,111	\$175,406	\$595,128	\$391,965	\$1,463,759
September-22	\$0	\$0	\$17,432	\$80,634	\$0	\$39,094	\$19,012	\$385	\$32,110	\$125,791	\$174,147	\$734,847	\$445,635	\$1,669,086
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$168)	(\$45)	(\$270)	\$0	\$13,680	(\$1,259)	\$139,719	\$53,669	\$205,327
Ltd Incurred	\$1,354,163	\$1,704,894	\$1,198,863	\$1,451,113	\$729,107	\$1,791,849	\$1,335,628	\$1,030,407	\$1,121,394	\$1,119,211	\$938,532	\$1,859,841	\$735,231	\$16,370,233
<b>TOTAL ALL LINES COMBINED</b>														
<b>CLAIM COUNT - OPEN CLAIMS</b>														
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	0	0	1	3	0	3	2	1	1	6	14	43	107	181
September-22	0	0	1	3	0	3	2	1	1	7	12	41	109	180
NET CHGE	0	0	0	0	0	0	0	0	0	1	-2	-2	2	-1
Limited Reserves														\$12,323
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
August-22	\$0	\$0	\$17,432	\$80,634	\$0	\$154,873	\$19,057	\$655	\$32,110	\$318,691	\$237,471	\$611,628	\$578,364	\$2,050,914
September-22	\$0	\$0	\$17,432	\$80,634	\$0	\$153,455	\$19,012	\$385	\$32,110	\$330,975	\$193,060	\$741,017	\$649,972	\$2,218,052
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$1,418)	(\$45)	(\$270)	\$0	\$12,284	(\$44,411)	\$129,389	\$71,608	\$167,138
Ltd Incurred	\$1,824,535	\$2,795,948	\$2,096,613	\$1,643,616	\$981,610	\$3,167,349	\$1,768,240	\$2,046,812	\$1,415,316	\$1,757,231	\$1,521,530	\$2,120,008	\$974,716	\$24,113,523

# 2018 2019 2020 2021 2022 YEARS

Gloucester County Insurance Commission

CLAIMS MANAGEMENT REPORT

EXPECTED LOSS RATIO ANALYSIS

AS OF

September 30, 2022

## FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		57	MONTH	Last Month		56	MONTH	Last Year		45	MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-21	
PROPERTY	183,000	259,878	259,878	142.01%	183,000	259,878	259,878	142.01%	183,000	259,878	259,878	142.01%	183,000
GEN LIABILITY	576,000	5,918	5,918	1.03%	558,518	5,918	5,918	1.03%	558,140	30,802	30,802	5.35%	545,506
AUTO LIABILITY	103,000	28,126	28,126	27.31%	98,292	28,126	28,126	27.31%	98,002	26,555	26,555	25.78%	94,193
WORKER'S COMP	1,232,000	1,121,394	1,121,394	91.02%	1,229,541	1,121,394	1,121,394	91.02%	1,229,173	1,082,379	1,082,379	87.86%	1,222,101
TOTAL ALL LINES	2,094,000	1,415,316	1,415,316	67.59%	2,069,351	1,415,316	1,415,316	67.59%	2,068,314	1,399,613	1,399,613	66.84%	2,044,800
NET PAYOUT %	\$1,383,206			66.06%									

## FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		45	MONTH	Last Month		44	MONTH	Last Year		33	MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-21	
PROPERTY	191,270	215,305	215,305	112.57%	191,270	325,231	325,231	170.04%	191,270	235,462	235,462	123.10%	191,270
GEN LIABILITY	552,801	300,369	300,369	54.34%	523,535	299,369	299,369	54.16%	521,412	297,184	297,184	53.76%	486,621
AUTO LIABILITY	103,893	122,345	122,345	117.76%	95,010	122,345	122,345	117.76%	94,594	165,860	165,860	159.65%	88,578
WORKER'S COMP	1,300,289	1,119,211	1,119,211	86.07%	1,289,841	1,118,897	1,118,897	86.05%	1,288,819	1,040,507	1,040,507	80.02%	1,267,215
TOTAL ALL LINES	2,148,253	1,757,231	1,757,231	81.80%	2,099,656	1,865,842	1,865,842	86.85%	2,096,095	1,739,012	1,739,012	80.95%	2,033,683
NET PAYOUT %	\$1,426,256			66.39%									

## FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		33	MONTH	Last Month		32	MONTH	Last Year		21	MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-21	
PROPERTY	339,909	523,345	523,345	153.97%	339,909	858,409	858,409	252.54%	339,909	547,312	547,312	161.02%	333,244
GEN LIABILITY	601,000	56,421	56,421	9.39%	529,049	96,334	96,334	16.03%	524,341	53,457	53,457	8.89%	454,202
POL/EPL	601,000	0	0	0.00%	529,049	0	0	0.00%	524,341	0	0	0.00%	454,202
AUTO LIABILITY	112,001	3,232	3,232	2.89%	95,491	3,232	3,232	2.89%	94,675	3,232	3,232	2.89%	80,617
WORKER'S COMP	1,319,505	938,532	938,532	71.13%	1,285,942	941,880	941,880	71.38%	1,282,442	922,200	922,200	98.26%	1,197,373
TOTAL ALL LINES	2,973,415	1,521,530	1,521,530	51.17%	2,779,440	1,899,855	1,899,855	63.89%	2,765,709	1,526,201	1,526,201	271.06%	2,519,638
NET PAYOUT %	\$1,328,470			44.68%									

## FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		21	MONTH	Last Month		20	MONTH	Last Year		9	MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-21	
PROPERTY	338,000	239,824	239,824	70.95%	331,373	464,137	464,137	137.32%	330,304	264,518	264,518	78.26%	229,840
GEN LIABILITY	551,000	13,749	13,749	2.50%	416,415	13,749	13,749	2.50%	408,693	17,784	17,784	3.23%	198,360
POL/EPL		0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0
AUTO LIABILITY	117,001	6,594	6,594	5.64%	84,216	6,594	6,594	5.64%	82,204	1,000	1,000	0.85%	40,950
WORKER'S COMP	1,297,005	1,859,841	1,859,841	143.40%	1,176,956	1,680,102	1,680,102	129.54%	1,160,839	837,665	837,665	45.04%	428,012
TOTAL ALL LINES	2,303,006	2,120,008	2,120,008	92.05%	2,008,959	2,164,581	2,164,581	93.99%	1,982,040	1,120,967	1,120,967	127.38%	897,162
NET PAYOUT %	\$1,378,991			59.88%									

## FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		9	MONTH	Last Month		8	MONTH	Last Year		-3	MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-21	
PROPERTY	316,000	170,368	170,368	53.91%	214,880	154,969	154,969	49.04%	192,760			N/A	N/A
GEN LIABILITY	538,000	45,698	45,698	8.49%	193,680	44,698	44,698	8.31%	161,400			N/A	N/A
POL/EPL	101,999	0	0	0.00%	36,720	0	0	0.00%	30,600			N/A	N/A
AUTO LIABILITY	113,000	23,419	23,419	20.72%	39,550	20,169	20,169	17.85%	33,900			N/A	N/A
WORKER'S COMP	1,244,000	735,231	735,231	59.10%	410,520	594,174	594,174	47.76%	323,440			N/A	N/A
TOTAL ALL LINES	2,312,999	974,716	974,716	42.14%	895,350	814,010	814,010	35.19%	742,100	0	0	N/A	N/A
NET PAYOUT %	\$324,744			14.04%									



# 2014 2015 2016 2017 YEARS

## Gloucester County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS

AS OF September 30, 2022

### FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		105 Actual 30-Sep-22	MONTH TARGETED	Last Month		104 Actual 31-Aug-22	MONTH TARGETED	Last Year		93 Actual 31-Aug-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred		
PROPERTY	243,372	81,245	81,245	33.38%	243,372	100.00%	81,245	81,245	33.38%	243,372	100.00%	81,245	100.00%
GEN LIABILITY	774,800	167,308	167,308	21.59%	747,660	96.50%	167,308	167,308	21.59%	747,660	96.50%	167,308	96.50%
AUTO LIABILITY	68,650	3,950	3,950	5.75%	66,547	96.94%	3,950	3,950	5.75%	66,547	96.94%	3,950	96.94%
WORKER'S COMP	1,107,261	729,107	729,107	65.85%	1,107,261	100.00%	745,774	745,774	67.35%	1,107,261	100.00%	745,774	100.00%
TOTAL ALL LINES	2,194,083	981,610	981,610	44.74%	2,164,840	98.67%	998,277	998,277	45.50%	2,164,840	98.67%	998,277	98.67%
NET PAYOUT %	\$981,610			44.74%									

### FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		93 Actual 30-Sep-22	MONTH TARGETED	Last Month		92 Actual 31-Aug-22	MONTH TARGETED	Last Year		81 Actual 31-Aug-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred		
PROPERTY	230,000	344,086	344,086	149.60%	230,000	100.00%	617,559	617,559	268.50%	230,000	100.00%	617,559	100.00%
GEN LIABILITY	680,000	723,668	723,668	106.42%	656,181	96.50%	723,668	723,668	106.42%	656,181	96.50%	723,668	96.50%
AUTO LIABILITY	91,000	307,746	307,746	338.18%	88,212	96.94%	307,746	307,746	338.18%	88,212	96.94%	307,746	96.94%
WORKER'S COMP	1,157,000	1,791,849	1,791,849	154.87%	1,157,000	100.00%	1,869,723	1,869,723	161.60%	1,157,000	100.00%	1,833,844	100.00%
TOTAL ALL LINES	2,158,000	3,167,349	3,167,349	146.77%	2,131,393	98.77%	3,518,696	3,518,696	163.05%	2,131,393	98.77%	3,482,817	98.77%
NET PAYOUT %	\$3,013,893			139.66%									

### FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		81 Actual 30-Sep-22	MONTH TARGETED	Last Month		80 Actual 31-Aug-22	MONTH TARGETED	Last Year		69 Actual 31-Aug-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred		
PROPERTY	197,238	382,307	382,307	193.83%	197,238	100.00%	418,088	418,088	211.97%	197,238	100.00%	418,088	100.00%
GEN LIABILITY	641,774	31,055	31,055	4.84%	619,294	96.50%	31,055	31,055	4.84%	619,294	96.50%	30,005	96.85%
AUTO LIABILITY	103,684	19,249	19,249	18.57%	100,508	96.94%	19,249	19,249	18.57%	100,508	96.94%	19,249	97.23%
WORKER'S COMP	1,226,749	1,335,628	1,335,628	108.88%	1,226,749	100.00%	1,348,197	1,348,197	109.90%	1,226,749	100.00%	1,336,170	100.00%
TOTAL ALL LINES	2,169,445	1,768,240	1,768,240	81.51%	2,143,789	98.82%	1,816,589	1,816,589	83.74%	2,143,789	98.82%	1,803,512	98.94%
NET PAYOUT %	\$1,749,228			80.63%									

### FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		69 Actual 30-Sep-22	MONTH TARGETED	Last Month		68 Actual 31-Aug-22	MONTH TARGETED	Last Year		57 Actual 31-Aug-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred		
PROPERTY	178,000	161,487	161,487	90.72%	178,000	100.00%	170,264	170,264	95.65%	178,000	100.00%	170,264	100.00%
GEN LIABILITY	609,000	517,422	517,422	84.96%	589,831	96.85%	517,422	517,422	84.96%	590,288	96.93%	548,724	96.96%
AUTO LIABILITY	104,000	337,497	337,497	324.52%	101,118	97.23%	337,497	337,497	324.52%	101,128	97.24%	337,317	95.43%
WORKER'S COMP	1,217,000	1,030,407	1,030,407	84.67%	1,217,000	100.00%	1,092,794	1,092,794	89.79%	1,217,000	100.00%	1,098,332	99.80%
TOTAL ALL LINES	2,108,000	2,046,812	2,046,812	97.10%	2,085,949	98.95%	2,117,977	2,117,977	100.47%	2,086,416	98.98%	2,154,637	98.78%
NET PAYOUT %	\$2,046,428			97.08%									

# 2010 2011 2012 2013 YEARS

Gloucester County Insurance Commission

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AS OF

September 30, 2022

## FUND YEAR 2010 -- LOSSES CAPPED AT RETENTION

2010	Budget	Current		153	MONTH TARGETED	Last Month		152	MONTH TARGETED	Last Year		141	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22		Unlimited Incurred	Limited Incurred	Actual 31-Aug-21				
PROPERTY	196,392	83,686	83,686	42.61%	196,392	100.00%	103,780	103,780	52.84%	196,392	100.00%	103,780	103,780	52.84%	196,392	100.00%
GEN LIABILITY	813,038	377,107	377,107	46.38%	784,558	96.50%	377,107	377,107	46.38%	784,558	96.50%	377,107	377,107	46.38%	784,558	96.50%
AUTO LIABILITY	57,553	9,579	9,579	16.64%	55,790	96.94%	9,579	9,579	16.64%	55,790	96.94%	9,579	9,579	16.64%	55,790	96.94%
WORKER'S COMP	1,044,196	1,354,163	1,354,163	129.68%	1,044,196	100.00%	1,452,476	1,452,476	139.10%	1,044,196	100.00%	1,452,476	1,452,476	139.10%	1,044,196	100.00%
TOTAL ALL LINES	2,111,178	1,824,535	1,824,535	86.42%	2,080,936	98.57%	1,942,942	1,942,942	92.03%	2,080,936	98.57%	1,942,942	1,942,942	92.03%	2,080,936	98.57%
NET PAYOUT %	\$1,824,535				86.42%											

## FUND YEAR 2011 -- LOSSES CAPPED AT RETENTION

2011		Current		141			Last Month		140			Last Year		129		
	Budget	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH
		Incurred	Incurred	30-Sep-22		TARGETED	Incurred	Incurred	31-Aug-22		TARGETED	Incurred	Incurred	31-Aug-21		TARGETED
PROPERTY	234,258	211,641	211,641	90.35%	234,258	100.00%	220,964	220,964	94.32%	234,258	100.00%	220,964	220,964	94.32%	234,258	100.00%
GEN LIABILITY	969,800	752,617	752,617	77.61%	935,829	96.50%	765,603	765,603	78.94%	935,829	96.50%	765,603	765,603	78.94%	935,829	96.50%
AUTO LIABILITY	68,650	126,796	126,796	184.70%	66,547	96.94%	126,796	126,796	184.70%	66,547	96.94%	126,796	126,796	184.70%	66,547	96.94%
WORKER'S COMP	1,260,640	1,704,894	1,704,894	135.24%	1,260,640	100.00%	1,730,025	1,730,025	137.23%	1,260,640	100.00%	1,730,025	1,730,025	137.23%	1,260,640	100.00%
TOTAL ALL LINES	2,533,348	2,795,948	2,795,948	110.37%	2,497,275	98.58%	2,843,388	2,843,388	112.24%	2,497,275	98.58%	2,843,388	2,843,388	112.24%	2,497,275	98.58%
NET PAYOUT %	\$2,795,948				110.37%											

## FUND YEAR 2012 -- LOSSES CAPPED AT RETENTION

2012		Current		129			Last Month		128			Last Year		117		
	Budget	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH
		Incurred	Incurred	30-Sep-22		TARGETED	Incurred	Incurred	31-Aug-22		TARGETED	Incurred	Incurred	31-Aug-21		TARGETED
PROPERTY	239,354	57,908	57,908	24.19%	239,354	100.00%	64,232	64,232	26.84%	239,354	100.00%	64,232	64,232	26.84%	239,354	100.00%
GEN LIABILITY	969,800	487,154	487,154	50.23%	935,829	96.50%	487,154	487,154	50.23%	935,829	96.50%	487,154	487,154	50.23%	935,829	96.50%
AUTO LIABILITY	68,650	352,688	352,688	513.75%	66,547	96.94%	357,331	357,331	520.51%	66,547	96.94%	357,331	357,331	520.51%	66,547	96.94%
WORKER'S COMP	1,292,157	1,198,863	1,198,863	92.78%	1,292,157	100.00%	1,336,818	1,336,818	103.46%	1,292,157	100.00%	1,306,847	1,306,847	101.14%	1,292,157	100.00%
TOTAL ALL LINES	2,569,961	2,096,613	2,096,613	81.58%	2,533,888	98.60%	2,245,536	2,245,536	87.38%	2,533,888	98.60%	2,215,565	2,215,565	86.21%	2,533,888	98.60%
NET PAYOUT %	\$2,079,181				80.90%											

## FUND YEAR 2013 -- LOSSES CAPPED AT RETENTION

		Current		117			Last Month		116			Last Year		105		
2013	Budget	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH
		Incurred	Incurred	30-Sep-22		TARGETED	Incurred	Incurred	31-Aug-22		TARGETED	Incurred	Incurred	31-Aug-21		TARGETED
PROPERTY	243,372	149,379	149,379	61.38%	243,372	100.00%	154,379	154,379	63.43%	243,372	100.00%	154,379	154,379	63.43%	243,372	100.00%
GEN LIABILITY	969,800	20,525	20,525	2.12%	935,829	96.50%	20,525	20,525	2.12%	935,829	96.50%	20,525	20,525	2.12%	935,829	96.50%
AUTO LIABILITY	68,650	22,598	22,598	32.92%	66,547	96.94%	22,598	22,598	32.92%	66,547	96.94%	22,598	22,598	32.92%	66,547	96.94%
WORKER'S COMP	1,292,157	1,451,113	1,451,113	112.30%	1,292,157	100.00%	1,451,113	1,451,113	112.30%	1,292,157	100.00%	1,449,113	1,449,113	112.15%	1,292,157	100.00%
TOTAL ALL LINES	2,573,979	1,643,616	1,643,616	63.86%	2,537,906	98.60%	1,648,616	1,648,616	64.05%	2,537,906	98.60%	1,646,616	1,646,616	63.97%	2,537,906	98.60%
NET PAYOUT %	\$1,562,981				60.72%											

## **GLOUCESTER COUNTY INSURANCE COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054

Date: November 21, 2022

Memo to: Commissioners of the Gloucester County Insurance Commission

From: PERMA Risk Management Services / PERMA Claims

Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

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As you are aware, certain policies issued to the Gloucester County Insurance Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/22.**

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution** claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that **have not yet been reported.**

Such claims must be reported to the insurance carrier prior to 12/31/22. Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

**GLOUCESTER COUNTY INSURANCE COMMISSION  
BILLS LIST**

**Resolution No. 81-22**

**NOVEMBER 2022**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Gloucester County Insurance Commission's hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2022**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
001566			
001566	INSERVCO INSURANCE SERVICES	TPA 11/22	7,618.00
			<b>7,618.00</b>
001567			
001567	MARMERO LAW, LLC	ATTORNEY 11/22	2,640.00
			<b>2,640.00</b>
001568			
001568	KLDISCOVERY ONTRACK LLC	LEGAL SERVICES IN CASE OF NICOLE IVINS	517.49
001568	KLDISCOVERY ONTRACK LLC	LEGAL SERVICES IN CASE OF BRADD THOMPSON	291.46
			<b>808.95</b>
001569			
001569	PERMA RISK MANAGEMENT SERVICES	POSTAGE 10/22	8.28
001569	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 11/22	13,533.91
			<b>13,542.19</b>
001570			
001570	HARDENBERGH INSURANCE GROUP	UNDERWRITING 11/22	5,356.00
			<b>5,356.00</b>
001571			
001571	THE ACTUARIAL ADVANTAGE	ACTUARY 11/22	746.91
			<b>746.91</b>
001572			
001572	COURIER-POST	AD 9.28.22	166.32
			<b>166.32</b>
001573			
001573	BROWN & CONNERY, LLP	LEGAL - GORDON	2,134.00
001573	BROWN & CONNERY, LLP	LEGAL - YOUNG	1,661.80
			<b>3,795.80</b>
001574			
001574	VIOLA YEAGER	MEDICAL REIMBURSEMENT 10/22	439.96
			<b>439.96</b>
001575			
001575	JUNE ATKINSON	MEDICAL REIMBURSEMENT 10/22	439.96
			<b>439.96</b>
001576			
001576	SPARK CREATIVE GROUP	SITE UPDATES 11/22	420.00
			<b>420.00</b>
001577			
001577	DUANE SARMIENTO	MEDICAL REIMBURSEMENT 10/22	2,615.31
			<b>2,615.31</b>
001578			
001578	HARDENBERGH INSURANCE GROUP	RMC 11/22	27,434.00
			<b>27,434.00</b>
		<b>Total Payments FY 2022</b>	<b>66,023.40</b>



**TOTAL PAYMENTS ALL FUND YEARS**

**\$66,023.40**

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**GLOUCESTER COUNTY INSURANCE COMMISSION HEALTH INSURANCE FUND  
BILLS LIST**

**Resolution No. 82-22**

**NOVEMBER 2022**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills.

**BE IT RESOLVED** that the Gloucester County Insurance Commission Health Insurance Fund's hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2022**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
W1122			
W1122	CONNER STRONG & BUCKELEW	CSB CONSULTING FEES 11/22	530.50
W1122	CONNER STRONG & BUCKELEW	PERMA CONSULTING FEES 11/22	2,820.00
			<b>3,350.50</b>
		<b>Total Payments FY 2022</b>	<b>3,350.50</b>

**TOTAL PAYMENTS ALL FUND YEARS \$3,350.50**

Chairperson

\_\_\_\_\_

Attest:

\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**GLOUCESTER COUNTY INSURANCE COMMISSION  
BILLS LIST**

**Resolution No. 83-22**

**DECEMBER 2022**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Gloucester County Insurance Commission's hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2022**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
001579			
001579	INSERVCO INSURANCE SERVICES	CLAIMS ADMINISTRATION FEE 12/22	7,618.00
			<b>7,618.00</b>
001580			
001580	MARMERO LAW, LLC	ATTORNEY FEE 12/22	870.00
			<b>870.00</b>
001581			
001581	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/22	6.84
001581	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 12/22	13,534.45
			<b>13,541.29</b>
001582			
001582	HARDENBERGH INSURANCE GROUP	UNDERWRITING 12/22	5,356.00
			<b>5,356.00</b>
001583			
001583	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES FEE 12/22	746.99
			<b>746.99</b>
001584			
001584	BROWN & CONNERY, LLP	LEGAL SERVICE- MONAGHAN	137.63
001584	BROWN & CONNERY, LLP	LEGAL SERVICE-YOUNG	8,442.10
001584	BROWN & CONNERY, LLP	LEGAL SERVICE- MONAGHAN	2,921.00
			<b>11,500.73</b>
001585			
001585	HARDENBERGH INSURANCE GROUP	RISK MANAGEMENT FEE 12/22	27,434.00
			<b>27,434.00</b>
		<b>Total Payments FY 2022</b>	<b>67,067.01</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$67,067.01</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated:\_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**GLOUCESTER COUNTY INSURANCE COMMISSION HEALTH INSURANCE FUND  
BILLS LIST**

**Resolution No. 84-22**

**DECEMBER 2022**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills.

**BE IT RESOLVED** that the Gloucester County Insurance Commission Health Insurance Fund's hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2022**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
W1222			
W1222	CONNER STRONG & BUCKELEW	CSB CONSULTING FEES 12/22	530.50
W1222	CONNER STRONG & BUCKELEW	PERMA CONSULTING FEES 12/22	2,820.00
			<b>3,350.50</b>
		<b>Total Payments FY 2022</b>	<b>3,350.50</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS \$</b>	<b>3,350.50</b>

Chairperson

\_\_\_\_\_

Attest:

\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
GLOUCESTER COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	September			
CURRENT FUND YEAR	2022			
Description:		GCIC Deposit Acct	GCIC WC Claims	GCIC Liability Claim
ID Number:				
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All				
Accts & instruments				
Opening Cash & Investment Balance	\$4,474,499.77	5,132,615.91	-108257.12 -	549,859.02
Opening Interest Accrual Balance	\$0.00	-	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$2,929,844.28	\$2,092,501.81	\$252,183.65	\$585,158.82
10 (Withdrawals - Sales)	-\$2,753,062.04	-\$2,617,216.66	-\$129,814.89	-\$6,030.49
Ending Cash & Investment Balance	\$4,651,282.01	\$4,607,901.06	\$14,111.64	\$29,269.31
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$122,388.64	\$11,727.13	\$106,402.17	\$4,259.34
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$4,773,670.65	\$4,619,628.19	\$120,513.81	\$33,528.65

GLOUCESTER COUNTY INSURANCE COMMISSION								
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED								
Current Fund Year: 2022 Month Ending: September								
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	POL/EPL	TOTAL
OPEN BALANCE	165,777.46	3,546,826.82	(259,052.93)	679,377.56	413,464.92	(254,447.93)	182,553.90	4,474,499.80
RECEIPTS								
Assessments	88,290.65	150,317.63	31,572.29	347,574.60	1,113,995.90	330,749.64	28,498.60	2,090,999.31
Refunds	0.00	1,502.50	0.00	0.00	0.00	0.00	0.00	1,502.50
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Receipts*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	88,290.65	151,820.13	31,572.29	347,574.60	1,113,995.90	330,749.64	28,498.60	2,092,501.81
EXPENSES								
Claims Transfers	7,039.90	4,485.59	0.00	129,814.89	0.00	0.00	0.00	141,340.38
Expenses	0.00	0.00	0.00	0.00	1,720,032.54	59,841.65	0.00	1,779,874.19
Other Expenses*	(5,495.00)	0.00	0.00	0.00	0.00	0.00	0.00	(5,495.00)
TOTAL	1,544.90	4,485.59	0.00	129,814.89	1,720,032.54	59,841.65	0.00	1,915,719.57
END BALANCE	252,523.21	3,694,161.36	(227,480.64)	897,137.27	(192,571.72)	16,460.06	211,052.50	4,651,282.04

**GLOUCESTER COUNTY INSURANCE COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the GLOUCESTER COUNTY INSURANCE COMMISSION (hereinafter "GCIC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the GCIC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the GCIC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the GCIC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

**WHEREAS**, the GCIC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the GCIC did hold a closed session from which the public was excluded on *December 14, 2022* at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Gloucester County Insurance Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the periods 10/1/22 to 10/31/22 and 11/1/22 to 11/30/22 and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly noticed meeting held on December 14, 2022.

**ADOPTED:**

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**TIMOTHY SHEEHAN, CHAIRMAN**

**ATTEST:**

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**MICHAEL BURKE, VICE CHAIRMAN**

**Gloucester Co Ins Commission - 353**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / Coverage / Payment Type / Check Number**  
**10/01/2022 Thru 10/31/2022**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*I n s e r v c o   R e p o r t   T e r m i n o l o g y*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries





**Gloucester Co Ins Commission - 353**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / Coverage / Payment Type / Check Number**  
**10/01/2022 Thru 10/31/2022**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	5859	3530003229	001	PETERSON, JONI	9/30/2022	9/30/2022	JONI PETERSON	10/21/2022	FULL AND FINAL SETTLEMENT OF ALL CLAIMS.	500.00 500.00
C	5861	3530003174	001	PIRMATTEO, JENNIE	4/11/2022	4/11/2022	JENNIE PIRMATTEO	10/21/2022	FULL & FINAL SETTLEMENT OF ALL CLAIMS	9,523.13 9,523.13
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 2</b>		<b>10,023.13</b>	<b>10,023.13</b>
<b>Coverage: Auto Physical Damage</b>										
C	5860	3530003236	001	GLOUCESTER COUN	9/26/2022	9/26/2022	BELLMAWR COLLISION CENTER	10/21/2022	2015 FORD EXPLORER PLATE #N32GX	2,081.75 2,081.75
C	5862	3530003362	001	GLOUCESTER COUNTY	8/14/2022	8/14/2022	BELLMAWR COLLISION CENTER	10/21/2022	2015 FORD FUSION PALTE #R49EVL	407.00 407.00
C	5864	3530003341	001	GLOUCESTER COUNTY	8/2/2022	8/2/2022	BELLMAWR COLLISION CENTER	10/21/2022	2019 CHEVY IMPALA PLATE #CG7BKJ	7,156.47 7,156.47
<b>Total for Coverage: Auto Physical Damage</b>							<b>Number of entries: 3</b>		<b>9,645.22</b>	<b>9,645.22</b>
<b>Coverage: General Liability</b>										
C	5858	3530002226	001	CARDOSO BAEZ, JONATHAN	8/1/2022	8/31/2022	MADDEN & MADDEN PA	10/7/2022	STATEMENT 13	1,410.00 1,410.00
C	5863	3530002449	001	SAJTLAVA, MARK	9/12/2022	9/14/2022	MADDEN & MADDEN PA	10/21/2022	STATEMENT 4	60.00 60.00
C	5865	3530002226	001	CARDOSO BAEZ, JONATHAN	9/1/2022	9/29/2022	MADDEN & MADDEN PA	10/21/2022	STATEMENT # 14	570.00 570.00
<b>Total for Coverage: General Liability</b>							<b>Number of entries: 3</b>		<b>2,040.00</b>	<b>2,040.00</b>
<b>Coverage: Police Professional</b>										
C	5856	3530003101	001	SCHEID, JOSEPHINE	7/8/2022	7/14/2022	MADDEN & MADDEN PA	10/7/2022	INVOICE #6	105.00 105.00
C	5857	3530002964	001	ARCHIE, SHAWN	8/15/2022	8/16/2022	PARKER MCCAY	10/7/2022	INVOICE 3151599	315.00 315.00
<b>Total for Coverage: Police Professional</b>							<b>Number of entries: 2</b>		<b>420.00</b>	<b>420.00</b>
<b>Total for Gloucester Co Ins Commission - 353</b>							<b>Number of entries: 10</b>		<b>22,128.35</b>	<b>22,128.35</b>

**Gloucester Co Ins Commission - 353**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**11/01/2022 Thru 11/30/2022**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*I n s e r v c o   R e p o r t   T e r m i n o l o g y*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

**Gloucester Co Ins Commission - 353**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**11/01/2022 Thru 11/30/2022**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	5867	3530003292	001	STURGIS, GEORGE	5/24/2022	5/24/2022	GEORGE STURGIS	11/4/2022	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	500.00 500.00
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 1</b>		<b>500.00</b>	<b>500.00</b>
<b>Coverage: Auto Physical Damage</b>										
C	28467	3530003410	001	ROWAN COLLEGE OF SOUTH JERS	11/14/2022	11/14/2022	1ST ALERT APPRAISALS	11/18/2022	INVOICE# 7856	525.00 525.00
C	5872	3530003410	001	ROWAN COLLEGE OF SOUTH JERS	11/14/2022	11/14/2022	1ST ALERT APPRAISALS	11/18/2022	INVOICE 7856	525.00 525.00
V	28467	3530003410	001	ROWAN COLLEGE OF SOUTH JERS	11/14/2022	11/14/2022	1ST ALERT APPRAISALS	11/18/2022	VOID: INVOICE# 7856	-525.00 -525.00
<b>Total for Coverage: Auto Physical Damage</b>							<b>Number of entries: 3</b>		<b>525.00</b>	<b>525.00</b>
<b>Coverage: General Liability</b>										
C	5866	3530002145	001	VIDOVIC, LEONARD	12/8/2021	12/8/2021	VERITEXT CORP	11/4/2022	INVOICE 5478422	222.81 222.81
C	5868	3530001524	001	PFOST, DONALD	8/18/2022	9/28/2022	MADDEN & MADDEN PA	11/18/2022	INVOICE# 47	480.00 480.00
C	5869	3530002226	001	CARDOSO BAEZ, JONATHAN	7/19/2022	7/19/2022	DEGNAN & BATEMAN INC	11/18/2022	INVOICE# 00101685	401.30 401.30
C	5870	3530003354	001	MCVAUGH, DANIEL	8/18/2022	8/18/2022	DANIEL MCVAUGH	11/18/2022	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	500.00 500.00
C	5871	3530002226	001	CARDOSO BAEZ, JONATHAN	10/4/2022	10/25/2022	MADDEN & MADDEN PA	11/18/2022	INVOICE# 15	510.00 510.00
<b>Total for Coverage: General Liability</b>							<b>Number of entries: 5</b>		<b>2,114.11</b>	<b>2,114.11</b>
<b>Total for Gloucester Co Ins Commission - 353</b>							<b>Number of entries: 9</b>		<b>3,139.11</b>	<b>3,139.11</b>



**Gloucester County Insurance Commission  
Bill Review / PPO Reductions  
2022**

Month	Total Bills	In-network Bills Penetration Rate	Total Provider Charge	In-network Charges Penetration Rate	Total Allowed	Medlogix Negotiated Reductions	PPO Reductions	Bill Review Reductions	Total Reductions	Total Access Fees	Net Reductions
January	38	87%	\$87,676.90	87%	\$19,693.42	\$0.00	\$41,552.07	\$26,431.41	\$67,983.48	\$6,819.38	\$61,164.10
February	42	90%	\$150,278.10	58%	\$96,271.25	\$2,740.45	\$16,151.08	\$35,115.32	\$54,006.85	\$7,560.98	\$46,445.87
March	94	91%	\$179,486.03	96%	\$74,472.42	\$83.00	\$56,309.60	\$48,621.01	\$105,013.61	\$13,786.73	\$91,226.88
April	30	87%	\$139,319.56	88%	\$86,794.53	\$2,803.17	\$43,908.53	\$5,813.33	\$52,525.03	\$7,019.77	\$45,505.26
May	147	98%	\$108,501.75	96%	\$38,606.53	\$0.00	\$38,219.62	\$31,675.60	\$69,895.22	\$9,289.15	\$60,606.07
June	105	98%	\$135,551.34	98%	\$77,717.77	\$0.00	\$49,617.14	\$8,216.43	\$57,833.57	\$8,096.81	\$49,736.76
July	54	93%	\$25,927.74	87%	\$10,718.64	\$0.00	\$9,935.55	\$5,273.55	\$15,209.10	\$2,123.37	\$13,085.73
August	73	97%	\$98,665.92	98%	\$50,408.47	\$25.00	\$26,498.75	\$21,733.70	\$48,257.45	\$6,756.09	\$41,501.36
September	54	96%	\$59,007.57	97%	\$33,579.22	\$0.00	\$16,669.19	\$8,759.16	\$25,428.35	\$3,063.55	\$22,364.80
October	79	94%	\$106,677.78	59%	\$59,681.97	\$16,635.05	\$19,728.11	\$10,632.65	\$46,995.81	\$6,381.75	\$40,614.06
<b>YTD Total</b>	<b>716</b>	<b>95%</b>	<b>\$1,091,092.69</b>	<b>86%</b>	<b>\$547,944.22</b>	<b>\$22,286.67</b>	<b>\$318,589.64</b>	<b>\$202,272.16</b>	<b>\$543,148.47</b>	<b>\$70,897.58</b>	<b>\$472,250.89</b>

**Monthly Summary**  
**Total Reductions (before fees):** \$46,995.81  
**Percent:** 44%  
**Net Reductions:** \$40,614.06  
**Percent:** 38%

<b>YTD Summary</b>	
<b>Total Reductions (before fees):</b>	<b>\$543,148.47</b>
<b>Percent:</b>	<b>50%</b>
<b>Net Reductions:</b>	<b>\$472,250.89</b>
<b>Percent:</b>	<b>43%</b>

# SAFETY DIRECTOR REPORT

## GLOUCESTER COUNTY INSURANCE COMMISSION

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Consulting, Safety Director  
**DATE:** December 5, 2022  
**DATE OF MEETING:** December 14, 2022

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### GCIC SERVICE TEAM

Paul Shives, Vice President, Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213	Glenn Prince, Assistant Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-238-3949	Natalie Dougherty, Senior Administrative Coordinator <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738
Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 <sup>th</sup> Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101		

October - December 2022

### RISK CONTROL ACTIVITIES

#### MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **October 27:** Attended the GCIC meeting.
- **November 4:** One session of Forklift Certification was conducted for GCUA.

#### UPCOMING MEETINGS / LOSS CONTROL VISITS PLANNED

- **December 6:** Plan to attend the GCIC Claims Committee meeting.
- **December 7:** Plan to attend the GCIC Safety Committee meeting.
- **December 14:** Plan to attend the GCIC meeting.

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Utility Vehicle Operations & Training Best Practices – November 3.
- NJCE JIF - JAM SD Bulletin: Utility Vehicle Operations & Training Best Practices – November 4.
- NJCE JIF - JAM SD Bulletin: Confined Space Definition Explained – November 8.

- NJCE JIF - JAMC LE Bulletin: Firearms Legislative Changes and SCOTUS Decision – Officer Training is Paramount – November 15.
- NJCE JIF - Live Safety Training – January 2023 Registration is Now Open! – November 22.
- NJCE JIF - JAM SD Bulletin: Driving Safety Buckle Up! It Could Save Your Life! – December 2.
- NJCE SD Message: NJCE Leadership Academy Open Enrollment until December 22 – December 2.

### **NJCE MEDIA LIBRARY**

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit [NJCE JIF Media Catalog](#). Email the video library at [melvideolibrary@jamontgomery.com](mailto:melvideolibrary@jamontgomery.com) or call 856-552-4900.

No videos utilized.

### **NJCE ONLINE STREAMING VIDEOS SERVICE**

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations. There are Two ways to access the streaming on demand videos:

1. Go to the NJCE website <https://njce.org/safety-training-videos-registration/>. Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.
2. The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the “Learning on Demand” Workplace College located on the Home Page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.

### **NJCE LIVE SAFETY TRAINING**

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos mentioned below):

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *The December thru January 2023 Live Training schedules and registration links are also attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most importantly among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

## ***NJCE Leadership Academy***

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training. For more information and details on the Program please visit the NJCE Leadership Academy webpage: <https://njce.org/safety/njce-leadership-academy/>.

If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet, so please check back.

**(Note:** *The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.***)**



NJCE Learning Management System (LMS) - Certificates of Participation will be available for the LMS Administrators to print within 3 weeks after the class has concluded.

The NJCE LMS provides On-Demand Streaming Videos and Online Classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision and most can be viewed in under 20 minutes.

- These resources are in the NJCE Learning Management System (LMS), in the Learning on College on the bottom right of the LMS homepage. NJCE online classes are on the left side of the College, while on-demand streaming videos are on the right side.
- Online classes and streaming videos can be completed on an individual employee basis, or in a group setting. Individuals completing online courses or videos will have their attendance recorded in their learning histories.

To access the Online Courses and Streaming Videos, click the logon link below for the NJCE Learning Management System (LMS).

***(Please Note: If you have never logged onto the NJCE LMS and do not know your username/password, please check with your LMS Training Administrator or you can contact the NJCE LMS Helpdesk by at [publicrisk@jamontgomery.com](mailto:publicrisk@jamontgomery.com); 877 398-3046):***

**NJCE LMS Logon Link:** <https://firstnetcampus.com/njce/entities/njce/logon.htm>



**Please Note:** As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website: <https://njce.org/safety/safety-webinars/>.

In-Person training is being held via the MSI/NJCE Expos indicated with an (\*). These Expos are scheduled throughout the state starting in March 2023 and are for training programs that are not available virtually.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety/>

**December thru January 2023 Safety Training Schedule**  
**Click on the "Training Topic" to Register and for the Course Description**

DATE	TRAINING TOPIC	TIME
12/1/22	<a href="#">Heavy Equipment: General Safety</a>	8:30 - 10:30 am
12/1/22	<a href="#">Indoor Air Quality Designated Person Training</a>	11:00 - 12:00 pm
12/2/22	<a href="#">Fire Safety</a>	7:30 - 8:30 am
12/2/22	<a href="#">Fire Extinguisher</a>	9:00 - 10:00 am
12/2/22	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
12/5/22	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
12/5/22	<a href="#">Hearing Conservation</a>	1:00 - 2:00 pm
12/6/22	<a href="#">Accident Investigation</a>	8:00 - 10:00 am
12/6/22	<a href="#">HazCom w/GHS</a>	10:30 - 12:00 pm
12/6/22	<a href="#">Productive Meetings Best Practices</a>	1:00 - 2:30 pm
12/7/22	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 11:30 am
12/7/22	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
12/8/22	<a href="#">Work Zone: Temporary Traffic Control</a>	8:30 - 10:30 am
12/8/22	<a href="#">Bloodborne Pathogens (BBP)</a>	11:00 - 12:00 pm
12/8/22	<a href="#">CDL: Supervisors' Reasonable Suspicion</a>	1:00 - 3:00 pm
12/9/22	<a href="#">Snow Plow/Snow Removal Safety</a>	8:00 - 10:00 am
12/9/22	<a href="#">Chain Saw Safety</a>	10:30 - 11:30 am
12/9/22	<a href="#">Chipper Safety</a>	1:00 - 2:00 pm
12/12/22	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
12/13/22	<a href="#">Wellness for Government Employees</a>	9:00 - 11:30 am
12/13/22	<a href="#">Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	9:00 - 10:30 am
12/14/22	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
12/14/22	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
12/15/22	<a href="#">Introduction to Understanding Conflict</a>	12:30 - 2:30 pm
1/4/23	<a href="#">Fire Safety</a>	8:30 - 9:30 am
1/4/23	<a href="#">Fire Extinguisher Safety</a>	10:00 - 11:00 am
1/4/23	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/5/23	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am



1/5/23	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/5/23	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
1/6/23	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
1/6/23	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
1/6/23	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/9/23	<a href="#">Bloodborne Pathogens Administrator Training</a>	8:30 - 10:30 am
1/9/23	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
1/9/23	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
1/10/23	<a href="#">Ethics for NJ Local Government Employees</a>	9:00 - 11:00 am
1/10/23	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
1/10/23	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
1/11/23	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/11/23	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
1/11/23	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
1/12/23	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
1/12/23	<a href="#">Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	1:00 - 2:30 pm
1/13/23	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
1/13/23	<a href="#">Chainsaw Safety</a>	11:00 - 12:00 pm
1/13/23	<a href="#">Chipper Safety</a>	1:00 - 2:00 pm
1/17/23	<a href="#">Designated Employer Representative Training (DER) <i>*see Details below</i></a>	9:00 - 4:00 pm w/1 hour lunch brk
1/17/23	<a href="#">Public Works &amp; Utility: Safety Awareness &amp; Regulatory Training</a>	8:00 - 11:30 am
1/17/23	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/18/23	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
1/18/23	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
1/18/23	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
1/19/23	<a href="#">Personal Protective Equipment</a>	7:30 - 9:30 am
1/19/23	<a href="#">Jetter/Vacuum Safety Awareness</a>	10:00 - 12:00 pm
1/20/23	<a href="#">Sanitation and Recycling Safety</a>	8:30 - 10:30 am
1/20/23	<a href="#">Introduction to Management Skills</a>	10:00 - 12:00 pm
1/20/23	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
1/23/23	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
1/23/23	<a href="#">Flagger Skills and Safety</a>	1:00 - 2:00 pm
1/24/23	<a href="#">Shop and Tool Safety</a>	7:30 - 8:30 am
1/24/23	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
1/24/23	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/25/23	<a href="#">CDL: Supervisors' Reasonable Suspicion</a>	8:30 - 10:30 am
1/25/23	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/25/23	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
1/25/23	<a href="#">The Power of Collaboration (JIF 101)</a>	9:00 - 1:00 pm
1/26/23	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/26/23	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
1/26/23	<a href="#">Safety Committee Best Practices</a>	1:00 - 3:00 pm
1/27/23	<a href="#">Housing Authority: Safety Awareness &amp; Regulatory Training</a>	8:30 - 11:30 am
1/27/23	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/30/23	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am

1/30/23	<a href="#">Dealing with Difficult People</a>	1:00 - 3:00 pm
1/31/23	<a href="#">Safety Coordinators' Skills Training</a>	8:30 - 12:30 pm
1/31/23	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm

**\*1/17/2023 Designated Employee Representative Training (DER) Details:**

- This 6-hour workbook-driven course with 1hr lunch break covers mandatory drug and alcohol testing programs and the responsibilities of the employer, the DER, third-party administrators, the MRO, and the driver. In order to ensure workbooks are received in time for the class, **registrations must be completed before December 15, 2022.**
- Registration suggested - 2 employees per agency.
- The training will use the Zoom Meeting platform. Students must have access to a computer or device with a working camera and microphone. Students will be 'on-camera' during the class to replicate an in-person classroom.

**Zoom Safety Training Guidelines:**

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

**Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
  - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
  - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)

TO: Commissioners of the Gloucester County Insurance Commission (GCIC)

CC: Joseph Hrubash, GCIC Executive Director

FROM: Christopher Powell and Public Entity Team, Risk Management Consultant

DATE: 12/08/2022

RE: Risk Management / Underwriting Services Director's Report

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**I. Risk Management Services**

**A. 2023 Meeting Schedules – Safety and Accident Review Committee and Claims Committee**

Enclosed are the meeting schedules for each Committee.

**Action Requested:** Motion to approve both schedules as presented.

**B. Wellness Incentive Grant Program**

As this program has continuously received positive feedback from the entities that have participated, we respectfully request continued funding for the Wellness Incentive Grant for 2023. There are no changes to the program. Attached is the program documentation.

The Safety and Accident Review Committee respectfully request the Commission approve an amount not to exceed \$10,000 (\$1,000 per grant – total of 10 grants) for this program. We will discuss further at the meeting.

**Action Requested:** Motion to authorize \$10,000 for the Wellness Incentive Program.

**C. 2022 Claims Sweep on Claims Made Policies**

We have contacted all the members and reminded them to advise our office if they have any knowledge of an incident which may give rise to a claim under the “claims made” policies: Public Officials/Employment Practices, Medical Malpractice, Employed Lawyers, Crime, Pollution, and Cyber Liability. These policies have strict definitions to what constitutes “knowledge of a claim” and the time period in which it must be reported to the carrier for coverage to be afforded. As these policies expire on 1/1/2023, we need to report any potential claims that may have been throughout 2022 to the carriers prior to 1/1/2023.

**D. 2022 NJCEL reinsurer Munich Re Safety Grant**

This year two submissions for the 2022 NJCE reinsurer safety grant were provided to J.A. Montgomery. The first submission was from the County Sheriff's department for five in car Motorola Camera Systems including all the hardware and warranties. The total cost was \$36,156.25. The second submission was from the Gloucester County Library System to upgrade existing video surveillance system for the Greenwich Branch. The total cost for the equipment was \$4,039.

The County was awarded \$4,813.05 and the Gloucester County Library Commission was awarded the full submission amount of \$4,039. Our office will work closely with both entities to ensure that the documentation is provided to J.A. Montgomery.

**II. Underwriting Services Director**

**A. Ancillary Coverages**

The following coverages for members could not be placed through the GCIC/NJCELJIF for its master programs at this time and it has been determined the following bond/policies need to be renewed.

Member	Coverage	Carrier	Exp. Date	Expiring Premium	Renewal Premium
Improvement Authority	Builders' Risk – Fossil Park Project	Selective Insurance Company	12/24/2022	\$88,352.20	\$59,536.00
College	Volunteer Accident	Starr Indemnity	12/31/2022	\$3,027.00	\$2,878.00
County	Bond – Chila	CNA	1/1/2023	\$70.00	\$70.00
County	Bond – McKenna	CNA	1/1/2023	\$70.00	\$70.00
Improvement Authority	Dream Park Volunteer Accident	QBE	1/28/2023	\$400.00	\$400.00

The 5% decrease on the College's Volunteer Accident is due to a decrease in the number of volunteers from 220 to 171.

The 33% decrease in premium is due a change in the policy term. The expiring policy term is 18 months, and the renewal policy term is 12 months.

All other terms and conditions are per expiring.

**Action Requested:**      **Motion** to authorize the Underwriting Services Director to renew the policies listed above.

**For informational Purposes Only – No action required:**

The following renewals were in process and have been finalized.

Member	Coverage	Carrier	Exp. Date	Expiring Premium	Renewal Premium
County	Pollution Liability – Underground Storage Tanks	Liberty Surplus Insurance Companies	10/30/2022	\$4,081.89	\$4,413.64

The 8% increase on the County's pollution liability policy is due to a carrier rate increase.

All other terms and conditions are per expiring.

**Gloucester County Insurance Commission**  
**Safety and Accident Committee**  
**2023 Meeting Schedule**

**All meetings will be held at 9:00 AM.  
Via Zoom**

February 1, 2023

June 7, 2023

September 6, 2023

December 6, 2023

**Gloucester County Insurance Commission**  
**Claims Committee**  
**2023 Meeting Schedule**

All meetings will be held in Conference Room B, 2<sup>nd</sup> Floor,  
2 South Broad Street, Woodbury NJ  
on the 2<sup>nd</sup> Tuesday of each month at 9:00 AM unless other arrangements  
are made for a phone conference.

For meetings convened ZOOM Video Conference or Telephonically, the  
Conference information will be provided in the Agenda Packet.

January 10, 2023  
February 14, 2023  
March 14, 2023  
April 11, 2023  
May 9, 2023  
June 13, 2023  
July 11, 2023  
August 8, 2023  
September 12, 2023  
October 10, 2023  
November 14, 2023  
December 12, 2023

## **CUMBERLAND COUNTY INSURANCE COMMISSION**

### **WELLNESS INCENTIVE PROGRAM**

#### **Purpose:**

The Wellness Incentive Program is designed to award five grants (each up to \$1,000) to assist each member in promoting wellness objectives by providing financial reimbursement for wellness and health related items or programs purchased by a members' department. The intended breakdown is \$3,000 for the County, \$1,000 for the Cumberland County Improvement Authority and \$1,000 for the Cumberland County Utilities Authority. If one member does not participate or a submission is not approved, then another member is eligible to utilize the funds.

#### **Advantages to the Members:**

A commitment to wellness has many advantages to the member such as helping to retain healthy employees which contributes to fewer absences, improved job performance, greater productivity and a quicker return to the workplace when suffering a workers' compensation injury.

#### **Suggested Uses:**

Some suggestions for eligible items could fall under the following categories:

- Physical activity
- Chair massages
- Fresh Fruit Fridays
- Inspirational quote and poster displays
- Proper nutrition i.e. smoothies
- Health Fair
- Lunch n' Learn
- Health screenings i.e. blood pressure, heart rate, skin, glucose, cholesterol
- Health education

#### **Inadmissible Reimbursements:**

- Healthcare premiums
- Deductible reimbursements
- Any current benefits in place through the member's health care provider i.e. gym membership reimbursements
- Free services

#### **Submission Process:**

All departments from each member are eligible to submit a request for the wellness grant. A submission form and supporting documentation such as photographs and documentation illustrating cost of the item or program will be required. Additional documentation such as testimonials of the item or program will be encouraged. The submission deadline is March 15th. Submissions will be emailed to Joe Henry at [jhenry@hig.net](mailto:jhenry@hig.net). Any submission which did not contain all required pieces stated above will not qualify.

#### **Selection Process:**

At the April Safety and Accident Review Committee meeting, all submissions will be reviewed by the Committee. The Committee will vote on which submission from each member entity will move forward. A motion will be required to present five submissions to the Insurance Commission at the June meeting. The Insurance Commission will have final approval.



**Reimbursement Instructions:**

The departments awarded the grants will be notified. The disbursement of the funds will be provided to the department once evidence that the wellness activity has been completed and paid. The wellness item or activity must be completed by November 15th. In addition, all documentation (department purchase order, invoice and signed Commission voucher) must be sent to Christina Violetti at [cvioletti@hig.net](mailto:cvioletti@hig.net) by November 15th. No payments will be made to vendors directly.

**GLOUCESTER COUNTY INSURANCE COMMISSION  
SUBMISSION FOR WELLNESS INCENTIVE PROGRAM GRANT**

**Member:**

**Department:**

**Provide a description of the wellness item(s) or program being nominated for the grant. Supporting documentation such as photographs and cost are required. Testimonials are encouraged but are not required.**

**Printed Name of Person submitting nomination:**

**Signature of Person submitting nomination:**

**Position / Title:**

**Date:**

Submit this form by  
March 15<sup>th</sup> to:  
Hardenbergh Insurance Group, Attn: Joe Henry  
8000 Sagemore Drive, Suite 8101, Marlton, NJ 08053  
Email: [jhenry@hig.net](mailto:jhenry@hig.net)

**RESOLUTION 86-22**

**GLOUCESTER COUNTY INSURANCE COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the GLOUCESTER COUNTY INSURANCE COMMISSION (hereinafter “GCIC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the GCIC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the GCIC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Gloucester County Insurance Commission pursuant to the Open Public Meetings Act as follows:

The GCIC shall hold a closed session from which the public shall be excluded on *December 14, 2022*.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the GCIC will take in said litigation, strengths and weaknesses of GCIC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco and or Qual-Lynx in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the GCIC monthly meeting agenda for *December 14, 2022* which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the GCIC and the claimant no longer exist.

**ADOPTED** by THE GLOUCESTER COUNTY INSURANCE COMMISSION at a properly noticed meeting held on December 14, 2022.

**ADOPTED:**

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**TIMOTHY SHEEHAN, CHAIRMAN**

**ATTEST:**

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**MICHAEL BURKE, VICE CHAIRMAN**

**GCIC PARS/SARS**  
**CLOSED SESSION**  
**12-14-22**

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3530003176	County	Workers' Compensation	PAR
2023282688	Alice Smith	Property	PAR

## **APPENDIX I**

**GLOUCESTER COUNTY INSURANCE COMMISSION  
OPEN MINUTES  
MEETING – Thursday, October 27, 2022  
ZOOM VIRTUAL MEETING  
1:00 PM**

Meeting called to order by Tim Sheehan, Chairman. Open Public Meetings notice read into record.

**ROLL CALL OF COMMISSIONERS:**

Timothy Sheehan, Chairman	Present
Michael Burke, Vice Chairman	Present
Karen Christina	Present
Scott Burns, Esq. (Alternate)	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Bradford Stokes</b>
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Claims Service	Inservco Insurance Services, Inc. <b>Veronica George</b> <b>Richard Crooks</b> <b>Yvonne Frey</b> <b>Sureatha Hobbs</b>
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Qual-Lynx  
**Chris Roselli**

Medlogix  
**Jennifer Goldstein**

PERMA  
**Robyn Walcoff, Jennifer Davis**

Underwriting Services Director/RMC	Hardenbergh Insurance Group <b>Christina Violetti</b> <b>Danielle Colaanni</b> <b>Dominique McDuffie</b>
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Attorney	Marmero Law, LLC <b>Albert Marmero, Esq.</b>
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Treasurer	<b>Tracey Giordano</b>
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Safety Director

J.A. Montgomery Risk Consulting  
**Glenn Prince**

**ALSO PRESENT:**

Carolyn Oldt, Gloucester County Library Commission  
Stephen Pakradooni Jr., Gloucester County Commissioner Elect  
Susan Panto, Conner Strong & Buckelew  
Cathy Dodd, PERMA Risk Management Services  
Brandon Tracy, PERMA Risk Management Services

**APPROVAL OF MINUTES:** Open and Closed Minutes of September 22, 2022  
**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF  
SEPTEMBER 22, 2022**

Motion:	Commissioner Burke
Second:	Commissioner Christina
Vote:	Unanimous

**CORRESPONDENCE: NONE**

**SAFETY & ACCIDENT REVIEW COMMITTEE REPORT** – Christina Violetti said the committee was scheduled to meet again on Wednesday, December 7<sup>th</sup>.

**CLAIMS COMMITTEE** - Chairman Sheehan said the Claims Committee met on October 11<sup>th</sup> and reviewed a number of claims.

**EXECUTIVE DIRECTOR REPORT**

**EMPLOYEE DISHONESTY COVERAGE** – Executive Director Stokes said the Employee Dishonesty Coverage policy with Selective Insurance Company is renewing on 11/23/22 and the policy covers the positions of Executive Director, Third Party Administrator, and the Treasurer. The annual premium is \$1,111 and the limit per loss is \$1,000,000 with a \$10,000 deductible. There was no change in the premium. The cost of this coverage will be paid out of the miscellaneous and contingency budget line.

**MOTION TO APPROVE EXPENDITURE FOR EMPLOYEE  
DISHONESTY COVERAGE IN THE AMOUNT OF \$1,111**

Motion:	Commissioner Burke
Second:	Commissioner Christina
Roll call Vote:	Unanimous

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE)** – The NJCE met on September 22, 2022. Included in the agenda was a written summary report. The Finance Sub-Committee met on October 17, 2022, to discuss the preliminary 2023 budget and will meet again in November.

The NJCE met prior to our meeting and is scheduled to meet on Friday, November 18, 2022 at 9:30 AM to introduce the 2023 budget and will hold a Public Hearing and adoption of the 2023 budget on Thursday, December 15, 2022 at 2:00 PM. Executive

Director Stokes reported Executive Director Hrubash reported on the October Finance Sub-Committee meeting which focused on the 2023 preliminary budget and potential dividends, provided an update on the October meeting.

**2023 GCIC BUDGETS (PROPERTY & CASUALTY & HEALTH DENTAL BUDGET)** - We will introduce the 2023 Budgets at the December 8 meeting and schedule a Public Hearing and budget adoption in January. The Commission is not scheduled to meet in November.

**NJCEJIF – 2023 RENEWAL PRESENTATION WEBINAR** – The NJCE hosted an interactive webinar on Wednesday, October 12. The NJCE Underwriting Manager provided an overview presentation of the 2023 renewal and discussed key factors affecting our renewal program.

**CERTIFICATE OF INSURANCE REPORT** – Included in the agenda was the certificate of issuance report from the NJCE which lists the certificates issued in the month of September. There were (4) four certificates of insurance issued in September.

**GCIC PROPERTY AND CASUALTY FINANCIAL FAST TRACK** - Included in the agenda was a copy of the Property & Casualty Financial Fast Track Report for the month of August. As of **August 31, 2022** there is a statutory surplus of **\$3,126,029**. Line 10 of the report, “Investment in Joint Venture” is the Gloucester County Insurance Commission’s share of the equity in the NJCE **\$2,288,121**. The total cash amount is **\$4,474,500**.

**NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK** - Included in the agenda was a copy of the NJCE Financial Fast Track Report for the month of August. As of **August 31, 2022** there is a statutory surplus of **\$15,162,109**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$5,857,551**. The total cash amount is **\$20,384,593**.

**GCIC HEALTH BENEFITS FINANCIAL FAST TRACK** – Included in the agenda was a copy of Health Benefits Financial Fast Track for the month of August. As of **August 31, 2022** there is a statutory surplus of **\$352,482**. The total cash amount is **\$488,216**.

**CLAIM TRACKING REPORTS** - Included in the agenda were copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of August 31, 2022. The Executive Director will review the reports with the Commission.

**2022 PROPERTY & CASUALTY ASSESSMENTS** – The third and final assessment payment for 2022 was due on October 15, 2022. The Treasurer’s office advised all payments were received.

**2023 AUTO ID CARDS/WC POSTING NOTICES/RENEWAL CERTIFICATE OF INSURANCES** – The 2023 auto ID cards and WC Posting Notices will be sent to each



member entity representative for distribution the beginning of December. The NJCE Underwriting Manager's Team will review any certificates which need to be re-issued for the 2023 renewal.

**2023 RFP'S FOR PROFESSIONAL SERVICES** – The RFP's were issued and due on October 21, 2022. The responses will be reviewed and recommendations will be made at the December meeting.

Executive Director's Report Made Part of Minutes.

**EMPLOYEE BENEFITS** - Ms. Panto said her report was included in the Appendix II section of the agenda and reviewed the August report with the Commission noting the year-to-date total issues were 167. Chairman Sheehan acknowledged Ms. Panto's proactiveness on marketing the program early and notifying the County about the projected increases with the State Health Benefit Plan.

**TREASURER REPORT** - Chairman Sheehan reported the agenda included the October Property, Casualty Bills, and benefits list, which were Resolutions 77-22, Resolution 78-22, respectively. Chairman Sheehan requested a motion to approve.

**MOTION TO APPROVE RESOLUTION 77-22, RESOLUTION 78-22, RESPECTIVELY. CHAIRMAN SHEEHAN REQUESTED A MOTION TO APPROVE.**

Motion: Commissioner Burke  
Second: Commissioner Christina  
Roll Call Vote Unanimous

Chairman Sheehan noted the monthly Treasurer's reports were included in the agenda and asked if anyone had questions on the reports. There were no questions.

**CLAIMS ADMINISTRATOR:** Chairman Sheehan presented Resolution 79-22 Inservco Liability Check Register for the period of 9/1/22 to 9/31/22.

**MOTION TO APPROVE RESOLUTION 79-22 LIABILITY CHECK REGISTER FOR THE PERIOD OF 9/1/22 TO 9/31/22**

Motion: Commissioner Burke  
Second: Commissioner Christina  
Roll Call Vote: Unanimous

**MANAGED CARE PROVIDER:** Ms. Goldstein reviewed the Client Bill Review Summary Report for the month of September as noted below.

Month	Number of Bills	Total Provider Charges	Total Allowed	Total Reductions	Net Reductions	Percent of Net Savings	PPO Penetration
September	54	\$59,007.57	\$33,579.22	\$25,428.35	\$22,364.80	96%	97%

Ms. Goldstein asked if there were any questions and concluded her report.

**NJCE SAFETY DIRECTOR:**

**REPORT:** Included in the agenda was the report noting Risk Control Activities for September through October. Mr. Prince advise all of the training opportunities through December 15<sup>th</sup> are included in the agenda and also on the NJCE website. Mr. Prince said

the NJCE Safety Grant Committee met yesterday and recommended all of the submissions be forwarded to the NJCE for review and approval. Chairman Sheehan thanked Mr. Prince concluded his report unless there were any questions.

**RISK MANAGEMENT/UNDERWRITING SERVICES DIRECTOR:**

**REPORT:** Ms. Violetti reported all members' renewal information had been inputted into the Origami and Broker Buddha Systems.

Ms. Violetti thanked Mr. Prince for the announcement on the Munich Grants. Ms. Violetti said she would work with both the County and Library to obtain the information for the reimbursement.

**ANCILLARY COVERAGES**

The following coverages for members could not be placed through the GCIC/NJCELJIF for its master programs at this time and it has been determined the following bond/policies need to be renewed.

Member	Coverage	Carrier	Exp. Date	Expiring Premium	Renewal Premium
Library	Notary Bond	CNA	11/17/2022	\$113.75	\$79.62
Library	Volunteer Accident	QBE	11/23/2022	\$350.00	\$350.00

The 30% decrease in premium on the Library's Notary Bond is due to a decrease in the number of notaries from 8 to 7. All other terms and conditions are per expiring.

**MOTION TO AUTHORIZE THE UNDERWRITING SERVICES DIRECTOR TO RENEW ALL POLICIES AS OUTLINED ABOVE**

Motion: Commissioner Burke  
 Second: Commissioner Christina  
 Roll Call Vote Unanimous

The following renewals are in process. We request authority to renew the policies contingent upon the premium not increasing more than 10% and no significant reduction in the terms and conditions. If there is, we will seek direction from the member and then advise the Commissioners accordingly.

Member	Coverage	Carrier	Exp. Date	Expiring Premium
County	Pollution Liability – Underground Storage Tanks	Liberty Surplus Insurance Companies	10/30/2022	\$4,081.89

**MOTION TO AUTHORIZE THE UNDERWRITING SERVICES**

**DIRECTOR TO RENEW THE ABOVE POLICY CONTINGENT  
UPON THE RENEWAL PREMIUM NOT INCREASING MORE  
THAN 10% AND NO SIGNIFICANT REDUCTION IN THE  
TERMS AND CONDITIONS**

Motion:	Commissioner Burke
Second:	Commissioner Christina
Roll Call Vote	Unanimous

Ms. Violetti concluded her report.

**ATTORNEY:** Mr. Marmero advised the PARS and SARS would be reviewed in closed session and did not have anything to report for open.

**OLD BUSINESS:** None

**NEW BUSINESS:** None

**PUBLIC COMMENT:**

**MOTION TO OPEN MEETING TO THE PUBLIC**

Moved:	Commissioner Burke
Second:	Commissioner Christina
Vote:	Unanimous

Hearing no members of the public wishing to speak Chairman Sheehan asked for a motion to close the public comment portion of the meeting.

**MOTION TO CLOSE THE MEETING TO THE PUBLIC**

Moved:	Commissioner Burke
Second:	Commissioner Christina
Vote:	Unanimous

**CLOSED SESSION:** Chairman Sheehan read and requested a motion to approve Resolution 80-22 authorizing a Closed Session to discuss PARS & SARS relating to pending or anticipated litigation as listed. Chairman Sheehan advised Closed Session would be held using a Zoom breakout room.

**MOTION TO GO INTO CLOSED SESSION**

Motion:	Commissioner Burke
Second:	Commissioner Christina
Vote:	Unanimous

**MOTION TO RETURN TO OPEN SESSION**

Motion:	Commissioner Burke
Second:	Commissioner Christina
Vote:	Unanimous

Chairman Sheehan asked Mr. Marmero to present the motion approving the PARS and SARS as presented.

**MOTION TO AUTHORIZE AN INCREASE IN AUTHORITY FOR CLAIM #2022273240 FROM \$10,000.00 TO \$10,700 AN INCREASE OF \$700**

**MOTION TO AUTHORIZE AN INCREASE IN AUTHORITY FOR CLAIM #3530002907 FROM \$25,000 TO \$97,500 AN INCREASE OF \$72,500**

**MOTION TO AUTHORIZE AN INCREASE IN AUTHORITY FOR CLAIM #3530003192 FROM \$0 TO \$1,000.00 AN INCREASE OF \$1,000**

**MOTION TO AUTHORIZE AN INCREASE IN AUTHORITY FOR CLAIM #3530003351 FROM \$0 TO \$1,000 AN INCREASE OF \$1,000**

**MOTION TO AUTHORIZE AN INCREASE IN AUTHORITY FOR CLAIM #3530003354 FROM \$0 TO \$500 AN INCREASE OF \$500**

**MOTION TO AUTHORIZE AN INCREASE IN AUTHORITY FOR CLAIM #3530002980 FROM \$25,000.00 TO \$96,601.13 AN INCREASE OF \$71,601.13 PENDING ADDITIONAL INFORMATION REGARDING BENEFITS AND THE EXISTENCE OF AN ERISA LIEN**

Moved:	Commissioner Burke
Second:	Commissioner Christina
Roll Call Vote:	Unanimous

**MOTION TO ADJOURN:**

Motion:	Commissioner Burke
Second:	Commissioner Christina
Vote:	Unanimous

Chairman Sheehan advised the next meeting would be on December 8, 2022 at 1:00 PM.

**MEETING ADJOURNED: 1:50 PM**

Minutes prepared by: Brandon Tracy, Assisting Secretary